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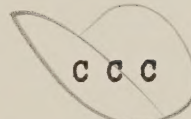
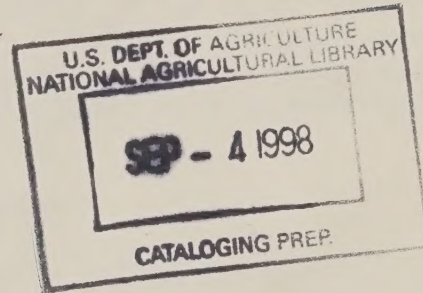
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*Price Support*

UNITED STATES DEPARTMENT OF AGRICULTURE  
Commodity Stabilization Service

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Price Support

Statistical Handbook

February 1960

Agriculture - Washington

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## FOREWORD

This handbook has been prepared as a price support reference guide for the use of Washington and field employees of the U. S. Department of Agriculture. It combines in one volume certain basic statistical information relating to price support programs conducted by the Commodity Credit Corporation of the Department of Agriculture since its incorporation on October 17, 1933.

The handbook is divided into these two parts:

Part I - This part consists of a series of summary tables. One set summarizes the information on level of support contained in the individual commodity tables in Part II. The remaining summary tables relate to such matters as the relative importance of the various methods of support used by CCC and the percentage of total U. S. production placed under price support.

Part II - This part consists of a series of tables - one for each of the commodities for which CCC has conducted a price support program. Each table indicates the year in which CCC supported the commodity and, where available, the level of support (both in terms of percentage of parity and the U. S. average dollars-and-cents support level), the method of support, and whether the program was mandatory or permissive.

The CCC price support programs covered in the handbook are the only programs undertaken by the Department in which the Department purchases or makes loans on commodities at fixed prices related to a parity standard. In addition to these CCC price support programs, the Department also conducts these major programs which affect prices received by farmers: (1) Section 32 programs, which remove limited quantities of surplus commodities from the normal channels of trade; (2) marketing agreement and order programs, which seek to stabilize marketings of certain fruits, vegetables, tree nuts, and fluid milk; (3) quotas under the Sugar Act of 1948, as amended. Information covering these other programs is available in other publications of the Department.

The CCC price support programs included in this handbook cover all programs classified in the CCC budget as price support since 1947 (when the current budget classification was adopted), and other programs in effect prior to 1947 which would have been classified as price support under the present budget category. The current CCC budget provides for five budgetary programs - price support, supply and foreign purchase, commodity export, and storage facility and loan to the Secretary of Agriculture for conservation purposes. During World War II, CCC also conducted certain consumer subsidy programs.



More details covering CCC price support operations than are available in this handbook can be obtained from the CCC Chartbook which provides a graphic summary of operations from October 17, 1933, through June 30, 1959, the Monthly Report of Financial Conditions and Operations of CCC, the Annual Report of CCC, the Price Support Handbook, and the Acreage Allotment and Marketing Quota Handbook.

In using this material, it should be noted that in most cases the support price figure shown represents the U. S. average price to producers for all grades and qualities of the commodity sold at local markets. Support programs generally provide for levels of support at specific markets which reflect these average levels. The percentage of parity used is based on the parity price in effect at the time the price support announcement was made irrespective of any revisions in parity which may have been made at a later date.

This handbook was originally prepared by Sidney N. Gubin of the Price Division in cooperation with economists in the CSS commodity divisions responsible for the price support programs. The first edition in November, 1953 and the second edition in November, 1956 were prepared by Mr. Gubin. This third edition, February, 1960 is under the direction of Roland O. Stelzer. Assistance in the preparation of the handbook was rendered by members of the Price Division, particularly O. Elvadney Brown and Betty J. Fiddler.

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PART I

SUMMARY TABLES





Average prices at which CCC has supported agricultural commodities annually, 1933 1/ - 1959

Commodity	:Unit:	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950
:dol.:	:	:	:	:	:	:	:	:	:	:	:
:per-:	:	:	:	:	:	:	:	:	:	:	:
<u>Mandatory basics:</u>											
Corn 2/	bu.	3/1.12	1.36	1.40	1.50	1.58	1.62	1.60	1.60	1.57	1.47
Cotton, upland	lb.	4/ .3040	.3123	.2881	.2934	.3170	.3158	.3080	.3091	.3046	.2790
Cotton, extra long staple 5/	lb.	.5291	.5395	.5970	.5662	.5520	.6525	.7392	-	-	-
Peanuts	lb.	.09675	.1066	.1107	.114	.122	.122	.119	.120	(.115)	(.108)
Rice	cwt.	4.38	4.48	4.72	4.57	4.66	4.92	4.84	5.04	5.00	4.56
Wheat 2/	bu.	1.81	1.82	2.00	2.00	2.08	2.24	2.21	2.20	2.18	1.99
Tobacco: 6/											
Burley, type 31	lb.	.572	.554	.517	.481	.462	.464	.466	.495	.498	.457
Flue-cured, types 11-14	lb.	.555	.546	.508	.489	.483	.479	.479	.506	.507	.450
<u>Mandatory nonbasics:</u>											
Butterfat	lb.	.566	.566	.586	.586	.562	.562	.673	.692	.676	.600
Milk, manufacturing	cwt.	3.06	3.06	3.25	3.25	3.15	3.15	3.74	3.85	3.60	3.07
Honey, extracted	lb.	.083	.096	.097	.097	.099	.102	.105	.114	(.099)	(.090)
Mohair	lb.	.70	.70	.70	.70	.70	.643	.607	.572	.534	.491
Tung nuts	ton	53.50	53.89	52.13	53.76	51.06	54.96	63.38	67.20	67.20	63.00
Wool	lb.	.62	.62	.62	.62	.62	.532	.531	.542	.507	.452
Barley 1/	bu.	.77	.93	.95	1.02	.94	1.15	1.24	1.22	1.11	1.10
Sorghum grain 1/	cwt.	1.52	1.83	1.86	1.97	1.78	2.28	2.43	2.38	2.17	1.87
Oats 1/	bu.	.50	.61	.61	.65	.61	.75	.80	.78	.72	.71
Rye 1/	bu.	.90	1.10	1.18	1.27	1.18	1.43	1.43	1.42	1.30	1.28
<u>Nonmandatory nonbasics:</u>											
Beans, dry edible	cwt.	5.35	6.18	6.31	6.31	6.36	7.24	7.79	(7.87)	6.69	6.30
Cottonseed, loan, basis											
grade 100	ton	38.00	45.00	46.00	48.00	46.00	54.00	54.50	66.40	65.50	51.00
Flaxseed	bu.	2.38	2.78	2.92	3.09	2.91	3.14	3.79	3.77	2.65	2.57
Soybeans	bu.	1.85	2.09	2.09	2.15	2.04	2.22	2.56	2.56	2.45	2.06
Chickens	lb.	-	-	-	-	-	-	-	-	-	-
Eggs	doz.	-	-	-	-	-	-	-	-	-	(.370)
Hogs	cwt.	-	-	-	-	-	-	-	-	-	-
Peas, dry smooth	cwt.	-	-	-	-	-	-	-	-	-	-
Potatoes	bu.	-	-	-	-	-	-	-	-	-	(1.01)
Sweetpotatoes	bu.	-	-	-	-	-	-	-	-	-	-
Turkeys	lb.	-	-	-	-	-	-	-	-	-	-

(continued)

Average prices at which CCC has supported agricultural commodities annually, 1933 1/ - 1959

Commodity	:Unit:	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940
:dol.:	:per-:	:	:	:	:	:	:	:	:	:	:
<u>Mandatory basics:</u>											
Corn 2/	bu.	1.40	1.44	1.37	1.15	1.01	.98	.90	.83	.75	.61
Cotton, upland	lb.	.2723	.2879	.2649	.2283	8/	8/	.1841	.1702	.1402	.0890
Cotton, extra long staple 5/	lb.	(.105)	(.108)	(.100)	(.086)	(.075)	(.073)	(.071)	(.066)	.0435	8/
Peanuts	cwt.	3.96	4.08	3.76	8/	2.82	8/	8/	2.33	2.04	-
Rice	bu.	1.95	2.00	1.84	1.49	1.38	1.35	1.23	1.14	.98	.64
Wheat 2/											
Tobacco: 6/											
Burley, type 31	lb.	.403	.424	.403	.336	.290	.282	.270	.246	.200	.164
Flue-cured, types 11-14	lb.	.425	.439	.400	.321	.297	.289	.276	8/	.196	.150
<u>Mandatory nonbasics:</u>											
Butterfat	lb.	.585	8/	8/	8/	8/	8/	8/	8/	8/	8/
Milk, manufacturing	cwt.	3.14	8/	8/	8/	8/	8/	8/	8/	8/	-
Honey, extracted	lb.	-	-	8/	-	-	-	-	-	-	-
Mohair	lb.	-	-	-	-	-	-	-	-	-	-
Tung nuts	ton	60.00	-	72.00	-	101.25	100.00	-	-	-	-
Wool	lb.	.423	.423	.423	.423	.419	.424	.417	-	-	-
Barley 1/	bu.	1.09	1.15	1.03	.83	.80	.85	.75	.55	.45	.35
Sorghum grain 1/	cwt.	2.09	2.31	2.12	1.72	1.65	1.70	1.52	.98	.71	.54
Oats 1/	bu.	.69	.70	.63	.53	.48	-	-	-	-	-
Rye 1/	bu.	1.27	1.29	-	-	.75	.75	.75	.60	.49	.35
<u>Nonmandatory nonbasics:</u>											
Beans, dry edible	cwt.	6.55	(7.61)	(7.13)	(6.18)	(5.25)	(5.16)	(5.00)	(4.61)	5.00	-
Cottonseed, loan, basis											
grade 100	ton	50.65	-	-	-	55.00	55.00	55.00	49.00	-	-
Flaxseed	bu.	(3.74)	(5.75)	(5.75)	(3.39)	(2.79)	(2.74)	(2.64)	2.20	1.70	-
Soybeans	bu.	2.11	2.18	2.04	2.04	2.04	2.04	1.80	1.60	1.05	-
Chickens	lb.	(.249)	(.256)	(.243)	(.198)	(.176)	(.174)	(.166)	(.145)	8/	-
Eggs	doz.	(.471)	(.482)	(.448)	(.374)	(.333)	(.340)	(.340)	8/	(.242)	-
Hogs	cwt.	15.80	8/	8/	8/	(12.30)	(11.90)	(13.10)	8/	8/	-
Peas, dry smooth	cwt.	3.07	4.75	4.35	(3.70)	(3.70)	(4.85)	(4.70)	(4.45)	-	-
Potatoes	bu.	(1.10)	8/	8/	8/	1.12	8/	8/	8/	-	-
Sweetpotatoes	bu.	(1.72)	(1.98)	(1.82)	(1.48)	(1.37)	(1.34)	(1.30)	-	-	-
Turkeys	lb.	(.316)	(.322)	(.300)	(.250)	(.223)	(.219)	(.210)	(.184)	(.162)	-

(continued)



Footnotes:

( ) Computed from announced percent of parity.

- 1/ Commodities supported prior to 1940 include corn, upland cotton, wheat, peanuts, some tobaccos, butterfat, mohair, wool and rye. See commodity tables in Part II.
- 2/ U. S. average support level. For support in noncommercial area, in years when noncommercial area was established and for noncompliance in commercial corn area, see corn and wheat tables in Part II.
- 3/ Reflects 90 percent of the average price received by farmers for corn (weighted by sales by months each calendar year) during the three calendar years 1956, 1957 and 1958, adjusted for unredeemed loans and for abnormal quantities of low-grade corn marketed in the 1957 crop.
- 4/ Purchase price for producers electing Choice (A) "regular" acreage allotments; 24.70 cent loan rate for producers electing Choice (B) with 40 percent larger than regular allotments.
- 5/ Support for extra long staple cotton mandatory beginning with 1953 crops. For support level on American-Egyptian, Sealand and Sea Island in this period and earlier years, see commodity tables in Part II.
- 6/ For support levels for other types of tobacco, see commodity tables in Part II.
- 7/ Barley, oats, rye and sorghum grain are mandatory nonbasics in 1956, 1957 and 1959.
- 8/ For support level, see table for commodity in Part II.

Note: This summary is limited to present mandatory commodities and to other commodities (excluding crude pine gum, see commodity table) for which price support has been in effect for several recent years.

Percent of parity price at which CCC has supported agricultural commodities annually, 1933 1/ - 1959

Commodity	: 1959	: 1958	: 1957	: 1956	: 1955	: 1954	: 1953	: 1952	: 1951	: 1950
<u>Mandatory basics:</u>										
Corn 2/	66	77	77	84	87	90	90	90	90	90
Cotton, upland	3/80	81	78	82.5	90	90	90	90	90	90
Cotton, extra long staple 4/	65	65	75	75	76	5/91	105	-	-	-
Peanuts	75	81	81	86	90	90	90	88	90	90
Rice	75	75	82	82.5	86	5/91	5/91	90	90	90
Wheat 2/	76.7	75	80	82.6	82.5	90	5/91	90	90	90
Tobacco: 6/										
Burley, type 31	90	90	90	90	5/91	5/91	5/91	5/91	90	90
Flue-cured, types 11-14	90	90	90	90	5/91	90	5/92	5/91	90	90
<u>Mandatory nonbasics:</u>										
Butterfat	77	75	79	81	76	75	90	90	90	86
Milk, manufacturing	1/77	1/75	1/82	1/84	1/80	1/75	1/90	1/90	1/87	1/79
Honey, extracted	60	70	70	70	70	70	70	70	60	60
Mohair	75	82	86	92	91	83	80	75	74.1	74.1
Tung nuts	65	65	65	65	60	60	65	62	60	60
Wool	88	95	101	106	106	90	90	90	90	90
Barley 8/	60	70	70	76	70	85	85	80	75	75
Sorghum grain 8/	60	70	70	76	70	85	85	80	75	65
Oats 8/	60	70	70	76	70	85	85	80	75	75
Rye 8/	60	70	70	76	70	85	85	80	75	75
<u>Nonmandatory nonbasics:</u>										
Beans, dry edible	60	68	68	70	70	80	87	85	75	75
Cottonseed, average grade	57	65	65	70	65	75	75	90	90	73
Flaxseed	60	65	65	70	65	70	80	80	60	60
Soybeans	64	70	70	75	70	80	90	90	90	80
Chickens	-	-	-	-	-	-	-	-	-	-
Eggs	-	-	-	-	-	-	-	-	-	75
Hogs	-	-	-	-	-	-	-	-	-	-
Peas, dry smooth	-	-	-	-	-	-	-	-	-	-
Potatoes	-	-	-	-	-	-	-	-	-	60
Sweetpotatoes	-	-	-	-	-	-	-	-	-	-
Turkeys	-	-	-	-	-	-	-	-	-	-

(continued)



Percent of parity price at which CCC has supported agricultural commodities annually, 1933 1/ - 1959

Commodity	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940 <u>1</u> /
<u>Mandatory basics:</u>										
Corn <u>2</u> /	90	90	90	90	90	90	85	85	85	75 (57)
Cotton, upland	90	92.5	92.5	92.5	92	90	90	90	85	-
Cotton, extra long staple <u>4</u> /	-	-	-	-	-	-	-	-	-	-
Peanuts	90	90	90	90	90	90	90	90	68	-
Rice	90	90	90	90	90	90	90	85	85	-
Wheat	90	90	90	90	90	90	85	85	85	57
Tobacco: <u>6</u> /										
Burley, type 31	90	90	90	90	90	90	90	90	85	75
Flue-cured, types 11-14	90	90	90	90	90	90	90	90	85	75
<u>Mandatory nonbasics:</u>										
Butterfat	90	90	90	90	90	90	90	90	90	2/
Milk, manufacturing <u>7</u> /	90	90	90	90	90	90	90	90	90	2/
Honey, extracted	-	-	2/	-	-	-	-	-	-	-
Mohair	-	-	-	-	-	-	-	-	-	-
Tung nuts	60	-	2/	-	(137)	(140)	-	-	-	-
Wool	(94)	(94)	(101)	(129)	(132)	(135)	(141)	-	-	-
Barley <u>8</u> /	72	75	73	75	75	81	76	60	57	44
Sorghum grain <u>8</u> /	70	77	76	80	79	83	78	55	46	35
Oats <u>8</u> /	70	70	69	74	70	-	-	-	-	-
Rye <u>8</u> /	72	72	-	-	60	61	64	55	53	38
<u>Nonmandatory nonbasics:</u>										
Beans, dry edible	80	90	90	90	90	90	90	90	2/	-
Cottonseed, average grade	90	-	-	-	(136)	(138)	(142)	(139)	-	-
Flaxseed	90	(143)	(160)	(115)	(96)	(95)	(97)	(86)	(76)	-
Soybeans	7/90	7/90	7/90	7/104	7/123	7/125	7/114	7/111	7/81	-
Chickens	90	90	90	90	90	90	90	85	85	-
Eggs	90	90	90	90	90	95	98	8/	85	-
Hogs	90	90	90	90	(98)	(96)	(109)	(112)	2/	-
Peas, dry smooth	7/60	7/90	7/90	7/95	7/102	7/137	7/136	7/141	-	-
Potatoes	60	90	90	90	90	90	90	75	-	-
Sweetpotatoes	80	90	90	90	90	90	90	-	-	-
Turkeys	90	90	90	90	90	90	90	85	85	-

(continued)

Footnotes:

( ) Computed on basis of announced support level.

1/ Commodities supported prior to 1940 include corn, upland cotton, wheat, peanuts, some tobaccos, butterfat, mohair, wool and rye. See commodity tables in Part II.

2/ U. S. average support level. For support in noncommercial area, in years when noncommercial area was established, and for noncompliance in commercial corn area, see corn and wheat tables in Part II.

3/ For choice "A"; choice "B" is 65 percent.

4/ Support for extra long staple cotton mandatory beginning with 1953 crops. For support level on American-Egyptian, Sealand and Sea Island in this period and earlier years, see commodity tables in Part II.

5/ Support is in excess of announced level because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

6/ For support levels for other types of tobacco, see commodity tables in Part II.

7/ Percent of comparable price. In the case of milk for manufacturing percent of parity equivalent of milk for manufacturing.

8/ Mandatory nonbasics for 1956, 1957 and 1959.

9/ For percent of parity price, see table for commodity in Part II.

Note: This summary is limited to present mandatory commodities and to other commodities (excluding crude pine gum, see commodity table) for which price support has been in effect for several recent years.



Relative importance of each of the methods used to support prices of each commodity under  
1957 and 1958 crop CCC price support programs 1/

Commodity	1957			1958		
	Loan	Purchase : agreement : 2/	Purchase : methods : 3/	Loan	Purchase : agreement : 2/	Purchase : methods : 3/
	Percent			Percent		
<u>Basic:</u>						
Corn	87	13		90	10	100
Cotton, extra long staple	100	-		100	-	100
Cotton, upland	100	-		100	-	100
Peanuts	97	1		78	3/	100
Rice	51	49		72	28	100
Tobacco	100	-		100	-	100
Wheat	86	14		92	8	100
<u>Nonbasic:</u>						
Barley	84	16		81	19	100
Beans, dry edible	96	4		91	9	100
Cottonseed and products	100	-		3/	-	100
Dairy products	-	-	100	-	-	100
Flaxseed	55	43		78	22	100
Grain sorghum	95	5		96	4	100
Oats	77	23		83	17	100
Soybeans	79	21		90	10	100
Other	91	9		82	12	100
All commodities	77	13		87	7	100

1/ Relative importance based on quantities, except "other" and "all commodities" which are based on value. Data through June 30, 1959.

2/ Excluding deliveries under purchase agreements.

3/ Negligible.

Percentage of total U. S. production for selected commodities placed under price support by crop years 1953-1958

Commodity	Percentage under price support						
	1953	1954	1955	1956	1957	1958	
Barley	18.3	30.4	23.9	20.5	32.5	23.5	
Beans, dry edible	25.9	23.6	21.3	27.3	14.9	18.3	
Corn	14.7	8.5	13.0	13.8	10.8	10.0	
Cotton <u>1/</u>	41.8	17.0	49.6	37.2	33.7	60.1	
Grain sorghum	39.4	48.6	43.8	19.3	52.0	45.0	
Oats	4.9	5.3	4.6	3.1	4.7	6.2	
Peanuts	29.0	1.4	20.0	23.8	17.5	18.5	
Rye	28.7	28.0	43.9	14.9	28.1	31.9	
Tobacco	12.4	15.1	16.6	14.9	8.2	8.5	
Wheat	47.1	43.7	34.1	25.1	27.0	42.0	
<u>1/</u> Includes upland and extra long staple.							

Proportion of total loans, total purchase agreements and total purchases which were made on individual commodities under 1957 and 1958 crop CCC price support programs 1/

Commodity	1957				1958			
	: Loan : Purchase :		: All : methods :		: Loan : Purchase :		: All : methods :	
	: agreement : 2/				: agreement : 2/			
	-----Percent-----				-----Percent-----			
Basic:								
Corn	19	24	17	12	19	-	11	
Cotton, extra long staple	1	-	3/	3/	-	-	3/	
Cotton, upland	23	-	18	33	-	-	29	
Peanuts	1	3/	1	1	3/	4	1	
Rice	2	14	3	1	7	-	2	
Tobacco	4	-	3	3	-	-	2	
Wheat	21	27	19	29	38	-	28	
Nonbasic:								
Barley	5	8	4	2	8	-	2	
Beans, dry edible	1	3/	1	1	1	-	1	
Cottonseed and products	3/	-	3/	3/	-	16	1	
Dairy products	-	-	13	-	-	80	6	
Flaxseed	3/	2	3/	1	4	-	1	
Grain sorghum	14	7	12	8	5	-	7	
Oats	1	3	1	1	4	-	1	
Soybeans	7	15	7	7	13	-	7	
Other	1	3/	1	1	1	3/	1	
All commodities	100	100	100	100	100	100	100	

1/ Based on value of price support operations. Data through June 30, 1959.

2/ Excluding deliveries under purchase agreements.

3/ Less than 0.5 percent.





PART II

COMMODITY TABLES





CCC PRICE SUPPORT PROGRAMS FOR COTTON AND RELATED COMMODITIES

Cotton, American-Egyptian: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season average		Type of support		Authority	
	As percent of parity:		Support level		price received			
	Date	Percent	Unit: 1 1/2" staple: qualities:	Grade #3: Av. all	by farmers	Loan: Purchase: Other:	Mandatory:	Permissive
			Dollars	Dollars	Dollars			
1942	-	1/	lb.	0.4325	2/	0.437	P	P
1943	-	3/	lb.	4/ .4983	2/	.467	P	M
1943	Aug. 1, '44	90	lb.	.4090	(.3914)	.467	-	M
1944	Aug. 1	90	lb.	.4090	(.3914)	.448	-	M
1945	Aug. 1	90	lb.	.4275	(.3947)	.425	-	M
1946	Aug. 1	90	lb.	.4955	(.4589)	.458	-	M
1947	Aug. 1	90	lb.	.5670	(.5331)	.615	-	M
1948	Aug. 1	90	lb.	.6120	(.5837)	.622	-	M
1949	Aug. 1	90	lb.	.5795	(.5601)	.578	-	M
1950 5/	-	-	-	-	-	.678	-	-
1951	Feb. 1	6/(155)	lb.	1.04	2/	1.00	P	P
1952	Jan. 1	6/(153)	lb.	1.07	2/	1.04	P	P
1953	7/	7/	lb.	.7660	.7452	.738	-	M
1954	7/	7/	lb.	.6770	.6553	.653	-	M
1955	7/	7/	lb.	.5755	.5532	.539	-	M
1956	7/	7/	lb.	.5957	.5670	.653	-	M
1957	7/	7/	lb.	.6210	.5975	.569	-	M
1958	7/	7/	lb.	.5640	.5400	.540	-	M
1959	7/	7/	lb.	.5550	.5295	8/.536	-	M

( ) Computed on basis of parity price and announced percentage of parity.

1/ The 1942 support price was estimated to be about 100 percent of the comparable price for American-Egyptian cotton.  
 2/ An average support price was not determined. 3/ Not available. 4/ The support price under the purchase program was based on the same relationship to the loan rate in Arizona for 1-1/16 inch Middling upland cotton as the 1942 support price for American-Egyptian cotton bore to the loan rate for such upland cotton in 1942. This was a ratio of 242/100. The original support price of \$0.48 per pound was revised upward later to \$0.4983 to fulfill this commitment. 5/ Announced "no support." 6/ Estimated on basis of parity price for date shown, and average relationship between the support price for all qualities and the support price for No. 2 (now #3) American-Egyptian cotton in 1945-1949. 7/ Parity price computation for American-Egyptian cotton was discontinued and replaced by parity price for all extra long staple cotton of which American-Egyptian cotton is a major part. 8/ Preliminary.

Cotton, upland: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av.			Type of support			Authority		
	: As percent of parity			: Av. support level:			: price rec'd.:			:		
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Pur-	Other	Mandatory	Permissive	
								chase				
1933	Aug. 1	(69)	lb.	0.1000	0.1017		L	-	-	-	P	
1934	Aug. 1	(76)	lb.	.1200	.1236		L	-	-	-	P	
1935	Aug. 1	(62)	lb.	.1000	.1108		L	-	-	-	P	
1936	-	-	-	-	.1234		-	-	-	-	-	
1937	Aug. 1	(53)	lb.	.0900	.0840		L	-	-	-	P	
1938	Aug. 1	(52)	lb.	.0830	.0858		L	-	-	M	-	
1939	Aug. 1	(56)	lb.	.0870	.0906		L	-	-	M	-	
1940	July 1	(57)	lb.	.0890	.0983		L	-	-	M	-	
1941	Aug. 1	85	lb.	.1402	.1675		L	-	-	M	-	
1942	Aug. 1	90	lb.	.1702	.1890		L	-	-	M	-	
1943	Aug. 1	90	lb.	.1841	.1976		L	-	-	M	-	
1944	Aug. 1	95	lb.	.2003	.2072		L	-	-	M	-	
1944	Aug. 1	100	lb.	2/.2085	.2072		-	P	-	-	P	
1945	Aug. 1	92.5	lb.	.1984	.2251		L	-	-	M	-	
1945	Aug. 1	100	lb.	2/.2090	.2251		-	P	-	-	P	
1946	Aug. 1	92.5	lb.	.2283	.3263		L	-	-	M	-	
1947	Aug. 1	92.5	lb.	.2649	.3192		L	-	-	M	-	
1948	Aug. 1	92.5	lb.	.2879	.3038		L	-	-	M	-	
1949	Aug. 1	90	lb.	.2723	.2857		L	-	-	M	-	
1950	Aug. 1	90	lb.	.2790	.3990		L	-	-	M	-	
1951	Aug. 1	90	lb.	.3046	.3769		L	-	-	M	-	
1952	Aug. 1	90	lb.	.3091	.3417		L	-	PA	M	-	
1953	Aug. 1	90	lb.	.3080	.3210		L	-	-	M	-	
1954	Aug. 1	90	lb.	.3158	.3352		L	-	-	M	-	
1955	Aug. 1	90	lb.	.3170	.3227		L	-	-	M	-	
1956	Aug. 1	82.5	lb.	.2934	.3163		L	-	-	M	-	
1957	Aug. 1	78	lb.	.2881	.2946		L	-	-	M	-	
1958	Aug. 1	81	lb.	.3123	3/.3309		L	-	-	M	-	
1959	Feb. 1	4/80	lb.	4/.3040			L	P	-	M	-	

( ) Computed on basis of announced support price. 1/ No price support. 2/ Beginning purchase price. Purchase price increased five points each month for seven months in 1944 and for 10 months in 1945.  
 3/ Preliminary. 4/ Purchase rate for Choice (A) cotton; loan rate for Choice (B) cotton is 24.70 cents and is 65 percent of parity price, February 1, 1959.



Cotton, Sea Island and Sealand: Price support levels and type of support under CCC price support programs 1/

Crop of	Level of support		Season av. : price rec'd:	Type of support :		Authority		
	As percent of parity 2/:	Support level		:	:			
Date	Percent	Grade 2, : 1-9/16" staple :	Average, all : quantities : Dollars	Loan : Dollars	Pur- : chase :	Other : Mandatory :	Permissive	
:	:	Unit: Dollars :	Dollars	:	:	:	:	
1942	-	lb.	0.4325	3/	4/0.4255	-	P	P
1943	-	lb.	.51	3/	5/	-	P	P
1944	-	lb.	.45	3/	5/	L	-	P
1953	-	lb.	6/.6025	.5622	5/	L	-	M
1954	-	lb.	6/.6025	.5622	5/	L	-	M
1955	-	lb.	6/.5495	.5032	5/	L	-	M
1956	-	lb.	6/.5642	.5170	5/	L	-	M
1957	-	lb.	6/.5910	.5475	5/	L	-	M
1958	-	lb.	6/.5380	.4900	5/	L	-	M
1959	-	lb.	6/.5415	.4795	5/	L	-	M

1/ No Sealand program was in effect prior to 1953 crop. In addition to the price support programs for domestic Sea Island cotton shown in the table, CCC also purchased Puerto Rican Sea Island cotton for stockpiling purposes in 1942 and 1943.

2/ Parity prices not computed for Sea Island or Sealand cotton but computed for all extra long staple cotton, of which Sea Island and Sealand are a part.

3/ Not available.

4/ Season average price for Florida only.

5/ Published data not available.

6/ Grade 2, 1½" and longer.

SEA ISLAND AND SEALAND COTTON

Cottonseed: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season average:		Type of support		Authority			
	As percent of parity:		Average support level:		price received:					
	Date	Percent 1/	Unit	Basis grade 100:		Loan	Purchase:	Other	Mandatory	Permissive
				Dollars	by farmers					
				Dollars	Dollars					
1942	Aug. 1	(139)	ton	2/49.00	45.61	-	-	3/P	-	P
1943	Aug. 1	(142)	ton	2/55.00	52.10	-	-	3/P	-	P
1944	Aug. 1	(138)	ton	2/55.00	52.70	-	-	3/P	-	P
1945	Aug. 1	(136)	ton	2/55.00	51.10	-	-	3/P	-	P
1949	Aug. 1	90	ton	4/50.65	43.40	L	P	5/P	-	P
1950	Sept. 1	73	ton	4/51.00	86.60	L	P	PA 6/P	-	P
1951	Feb. 1	90	ton	4/65.50	69.30	L	P	PA 7/P	-	P
1952	Dec. 1, '51	90	ton	4/66.40	69.60	L	P	PA 7/P	-	P
1953	June 1	75	ton	4/54.50	52.70	L	P	7/P	-	P
1954	April 1	75	ton	4/54.00	60.30	L	P	7/P	-	P
1955	March 1	65	ton	4/46.00	44.60	L	P	8/P	-	P
1956	Feb. 1	70	ton	4/48.00	53.40	L	P	8/P	-	P
1957	Feb. 1	65	ton	4/46.00	51.10	L	P	8/P	-	P
1958	Feb. 1	65	ton	4/45.00	43.80	L	P	8/P	-	P
1959	Feb. 1	57	ton	4/38.00	2/38.90	L	P	8/P	-	P

1/ ( ) Computed on basis of expected average price to growers; percentages are approximate. 2/ Support price f.o.b. shipping point. Support price was \$1.00 per ton higher in states other than Oklahoma, Texas (except Bowie County), and New Mexico. 3/ By purchase of oil, meal and linters from processors who paid support prices for cottonseed. 4/ Loan rate. Purchases from producers were made at these prices: 1949 - \$46.50 (average grade); 1950 and subsequent years, \$4.00 less per ton than loan rate (basis grade 100). 5/ Purchases of cottonseed also were made through ginners acting as agents for CCC. 6/ Purchases of cottonseed were made from ginners at \$51.00 per ton provided the ginner certified he paid support price to producers. 7/ Purchases of oil, meal and linters were made from processors who paid support price. Also purchases of cottonseed from ginners were authorized. 8/ Purchases of cottonseed from ginners. 9/ Preliminary.

COTTONSEED

Flax fiber: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av.:		Type of support		Authority	
	As percent of parity 1/		Av. support level		price rec'd.:			
	Date	Percent	Unit	Dollars	Grade 3X line fiber	by farmers	Loan	Pur- chase
					Dollars			
1942 2/	-	-	lb.	3/0.51	4/		L	P
1943 2/	-	-	lb.	3/.51	4/		L	P
1944 2/	-	-	lb.	3/.51	4/		L	P
1945 2/	-	-	lb.	3/.51	4/		L	P
1946	-	-	lb.	.46	4/		L	P

1/ Parity price not computed for flax fiber.

2/ Program was announced on August 27, 1946, at same time the 1946 program was announced.

3/ Purchases were available at \$0.02 a pound less than the loan rate.

4/ Not available.

FLAX FIBER



Hemp fiber: Price support levels and type of support under CCC price support programs 1/

Crop of	Level of support			Season av.		Type of support			Authority	
	As percent of parity <u>2/</u> : Av. support level <u>3/</u> : price rec'd. :			by farmers :		Loan	Pur- chase	Other	Mandatory	Permissive
	Date	Percent	Unit	Dollars	Dollars					
1942	-	-	lb.	0.22	<u>4/</u>	-	<u>5/</u> P	-	-	P
1943	-	-	lb.	.22	<u>4/</u>	-	<u>5/</u> P	-	-	P
1944	-	-	lb.	.22	<u>4/</u>	-	<u>5/</u> P	-	-	P
1945	-	-	lb.	.22	<u>4/</u>	-	<u>5/</u> P	-	-	P
1946	-	-	lb.	.21	<u>4/</u>	-	<u>5/</u> P	-	-	P
1947	-	-	lb.	.18	<u>4/</u>	-	<u>5/</u> P	-	-	P

1/ Purchases of fiber were made to implement a program for expanding production of hemp straw. In 1943 and 1944 the Department announced that it would support prices of hemp straw at from \$30.00 to \$50.00 per ton at the producer level.

2/ Parity not computed for hemp fiber.

3/ Support level for type W milled dew - retted hemp line #3 delivered in carload lots f.o.b. cars. Support prices also were announced for other grades of hemp line and hemp tow.

4/ Price received by farmers not available. Program provided for purchases of processed hemp from processors.

5/ Purchases of hemp line and hemp tow from processors.

HEMP FIBER

Hempseed: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. :		Type of support			Authority	
	As percent of parity 1/	Av. support level	price rec'd.:	by farmers	Dollars	Loan	Pur-	Other	Mandatory	Permissive
	Date	Percent	Unit	Dollars 2/	Dollars		chase			
1942	-	-	bu.	8.00	7.96	-	P	-	-	P
1943	-	-	bu.	10.00	9.99	-	P	-	-	P
1944	-	-	bu.	7.00	7.48	-	P	-	-	P

1/ Parity price is not computed for hempseed.

2/ Price at which purchases of clean seed meeting specifications were made from producers on a delivered basis.

HEMPSEED

CCC PRICE SUPPORT PROGRAMS FOR DAIRY PRODUCTS



# Butterfat: Price support levels and type of support under CCC price support programs

Period	Level of support		Season av. price		Type of support		Authority	
	As percent of parity	Av. support level	rec'd. by farmers	Loan	Pur-	Manda-	Per-	
	Date	Percent	Unit	Dollars	chase	tory	missive	
June 1, 1938 - Apr. 2, 1941	-	1/	-	-	-	-	P	
Apr. 3, 1941 - Nov. 27, 1942	-	2/	-	-	2/P	-	P	
Nov. 28, 1942 - Dec. 31, 1948	-	90	-	-	3/P	M	-	
Jan. 1, 1949 - Dec. 31, 1949	Jan. 1	90	lb.	0.621	4/P	M	-	
Jan. 1, 1950 - Mar. 31, 1951	Jan. 1	86	lb.	.640	4/P	M	-	
Apr. 1, 1951 - Mar. 31, 1952	Apr. 1	90	lb.	.676	4/P	M	-	
Apr. 1, 1952 - Mar. 31, 1953	Apr. 1	90	lb.	.692	4/P	M	-	
Apr. 1, 1953 - Mar. 31, 1954	Apr. 1	90	lb.	.673	4/P	M	-	
Apr. 1, 1954 - Mar. 31, 1955	Apr. 1	75	lb.	.562	4/P	M	-	
Apr. 1, 1955 - Mar. 31, 1956	Apr. 1	76	lb.	.562	4/P	M	-	
Apr. 1, 1956 - Mar. 31, 1957	Apr. 1	81	lb.	.586	4/P	M	-	
Apr. 1, 1957 - Mar. 31, 1958	Apr. 1	79	lb.	.586	4/P	M	-	
Apr. 1, 1958 - Mar. 31, 1959	Apr. 1	75	lb.	.566	4/P	M	-	
Apr. 1, 1959 - Mar. 31, 1960	Apr. 1	77	lb.	.566	4/P	M	-	

1/ Loans were made to the Dairy Products Marketing Association to buy butter at prices specified by CCC which were not to exceed 75 percent of the current parity price. Purchase prices were in terms of 92-score butter, Chicago, for these marketing years: 1938-39, 25 $\frac{1}{4}$  to 25 $\frac{1}{2}$  cents per lb.; 1939-40, 23 $\frac{1}{4}$  to 28 $\frac{1}{4}$  cents per lb.; 1940-41, 27 to 30 cents per lb.

2/ On April 3, 1941, the Department announced that it would support prices of dairy products through June 30, 1943, by open market purchases on the basis of \$0.31 per pound for butter at Chicago to encourage increased production. The price support level for butter was increased several times up to \$0.39 per pound in July 1942.

3/ Price support commitments under the Steagall amendment during this period were as follows: On November 28, 1942, the Secretary of Agriculture announced that butter would be supported during 1943 at not less than 90 percent of the parity price equivalent, but in no event less than \$0.46 per pound for 92-score butter, Chicago basis. On May 4, 1944, the Secretary announced that the price of butterfat would be supported during 1944 at 90 percent of parity, but in no event less than \$0.04 per pound of butterfat above returns to producers reflected by \$0.46 per pound for 92-score butter at Chicago. During the remainder of the period (1945-48), support was required at not less than 90 percent of parity under the Steagall amendment. No price support purchases were made during the period November 29, 1942, to December 31, 1948, because of the strong commercial market demand for butter.

4/ Prices were supported by offers to purchase butter.

# Manufacturing milk: Price support levels and type of support under CCC price support programs

Period	Level of support			Season av. price:			Type of support:			Authority		
	:As percent of parity:Av. support level:			:rec'd by farmers:			:Loan:			:Manda- : Per-		
	Date	Percent	Unit	Dollars	Dollars		Purchase	tory	missive			
Apr. 3, 1941 - Aug. 28, 1941	-	1/85	-	1/	-	-	1/P	-	P	-	-	-
Aug. 29, 1941 - Dec. 31, 1942	-	85	-	2/	-	-	2/P	-	M	-	-	-
Jan. 1, 1943 - Dec. 31, 1948	-	90	-	2/	-	-	2/P	-	M	-	-	-
Jan. 1, 1949 - Dec. 31, 1949	Apr. 1	3/90	cwt.	3.14	3.14	-	4/P	-	M	-	-	-
Jan. 1, 1950 - Mar. 31, 1951	Jan. 1	3/79	cwt.	3.07	3.35	-	4/P	-	M	-	-	-
Apr. 1, 1951 - Mar. 31, 1952	Apr. 1	3/87	cwt.	3.60	3.97	-	4/P	-	M	-	-	-
Apr. 1, 1952 - Mar. 31, 1953	Apr. 1	3/90	cwt.	3.85	4.00	-	4/P	-	M	-	-	-
Apr. 1, 1953 - Mar. 31, 1954	Apr. 1	3/90	cwt.	3.74	3.46	-	4/P	-	M	-	-	-
Apr. 1, 1954 - Mar. 31, 1955	Apr. 1	3/75	cwt.	3.15	3.15	-	4/P	-	M	-	-	-
Apr. 1, 1955 - Mar. 31, 1956	Apr. 1	3/80	cwt.	3.15	3.19	-	4/P	-	M	-	-	-
Apr. 1, 1956 - Mar. 31, 1957	Apr. 1	3/84	cwt.	3.25	3.31	-	4/P	-	M	-	-	-
Apr. 1, 1957 - Mar. 31, 1958	Apr. 1	3/82	cwt.	3.25	3.29	-	4/P	-	M	-	-	-
Apr. 1, 1958 - Mar. 31, 1959	Apr. 1	3/75	cwt.	3.06	3.18	-	4/P	-	M	-	-	-
Apr. 1, 1959 - Mar. 31, 1960	Apr. 1	3/77	cwt.	3.06		-	4/P	-	M	-	-	-

1/ On April 3, 1941, the Department announced that it would support prices of dairy products through June 30, 1943, by open market purchases at prices based on butter at \$0.31 per pound, Chicago basis, to encourage increased production.

2/ Price support commitments were limited to these announcements by USDA: August 29, 1941 - prices of evaporated milk, dry skim milk, and cheese will be supported at 85 percent of parity or comparable price thereof through December 31, 1942, by loan, purchase, or other operations. November 28, 1942 - prices of butter, cheese, dry skim milk, and evaporated milk will be supported during 1943 at 90 percent of the parity price equivalent but in no event less than: \$0.46 per pound for 92-score butter, Chicago basis; the equivalent of \$0.27 per pound including subsidy for No. 1 American cheese, Plymouth basis; \$0.125 for roller and \$0.145 for spray process dry skim milk and a comparable price for evaporated milk, f.o.b. plant basis which will be announced hereafter. May 4, 1944 - price of milk and butterfat will be supported during 1944 at 90 percent of the parity price, but in any event returns to producers during the period ending December 31, 1944, shall not be less than \$0.30 per cwt. for whole milk or \$0.04 per pound for butterfat above returns to producers reflected by the following: A price for U. S. Grade A or No. 1 American cheddar cheese of \$0.27 per pound, Plymouth, Wisconsin, basis; a price for spray dried skim milk of \$0.145 per pound, and for roller dried skim milk of \$0.125 per pound, U. S. extra grade, basis f.o.b. Midwest plants; and a price for U. S. Grade A or 92-score butter of \$0.46 per pound, Chicago basis. During the remainder of this period (1945-48) support was required at not less than 90 percent of parity under the Steagall amendment. The only price support purchases made during this period, August 29, 1941 - December 31, 1948, were nonfat dry milk solids. From March 1947 to August 31, 1947, CCC purchased nonfat dry skim milk solids for price support at these levels: Spray, \$0.10 per pound in export barrels; roller, \$0.09 per pound. 3/ Percent of parity price equivalent for milk used in manufacturing principal dairy products (American cheese, evaporated milk, and the butter - nonfat dry milk solids combination). 4/ Prices were supported by offers to purchase certain manufactured dairy products.



CCC announced purchase prices of dairy products to support prices to producers for milk and butterfat 1/

Period	Butter 2/	Cheddar cheese : (standard moisture basis)	Nonfat dry milk : : 3/	Evaporated milk : 3/
		Cents per pound-----	Spray : Roller :-----	Dols. per case
Prior to 1949	4/	5/	5/	5/
Jan. 1949-Dec. 1949	6/59.0	7/31.75	8/12.25	8/11.0
Jan. 1950-Mar. 1951	60.0	31.0	12.50	10.5
Apr. 1951-Mar. 1952	66.0	36.0	15.0	13.0
Apr. 1952-Mar. 1953	67.75	38.25	17.0	15.0
Apr. 1953-Mar. 1954	65.75	37.0	16.0	14.0
Apr. 1954-Mar. 1955	57.5	2/32.25	2/15.0	2/13.25
Apr. 1955-Mar. 1956	57.5	2/33.25	2/16.0	2/14.25
Apr. 1956-Mar. 1957	10/57.5	33.25	16.0	14.25
	10/59.5	10/34.0	16.0	14.25
	59.5	10/35.0		
Apr. 1957-Mar. 1958	57.75	35.0	16.0	14.0
Apr. 1958-Mar. 1959	57.75	32.75	14.25	12.25
Apr. 1959-Mar. 1960	11/57.974	32.75	14.25	12.25

1/ Indicated prices apply to butter and cheese of U. S. Grade A or higher, nonfat dry milk of U. S. extra grade in barrels and drums, and evaporated milk meeting CCC specifications. Prices of U. S. Grade B butter have been 2 cents per pound less than U. S. Grade A throughout the period.

2/ From February 1949 to March 1953 indicated prices applied to all locations. Since March 1953 indicated prices apply to Chicago.

3/ Indicated prices apply to all locations.

4/ For periods prior to January 1949, see footnotes 1-3 of table on Butterfat, page 19.

5/ For period prior to January 1949, see footnotes 1 and 2 of table on Manufacturing milk, page 20.

6/ Announced February 8; increased to 62.0 cents on July 27.

7/ Announced on July 27.

8/ Announced April 14; increased to 12.75 cents (spray) and 11.5 cents (roller) in September.

9/ Price increased effective July 12, 1954.

10/ Price increased effective April 19, 1956.

11/ Price at Chicago based on New York price less 80 percent of lowest rail freight rate from Chicago to New York. The Chicago price based on freight rate from April 1-May 19 was 57.854 cents and as of May 20 was 57.974.

CCC PRICE SUPPORT PROGRAMS FOR FATS AND OILS



Castor bean seeds: Price support programs undertaken by CCC

1941 crop - CCC offered to purchase castor bean seeds at 4 cents per pound (shelled basis) in warehouses in order to insure an ample supply for local planting under the castor bean production expansion program. It is estimated that this would return  $3\frac{1}{2}$  cents per pound (shelled basis) to growers, or the equivalent of 2.3 cents per pound in the hull. This was a permissive program.

1942 crop - CCC offered to purchase pure castor bean seeds at 4 cents per pound for dry beans in the hull which would shell out 70 percent. The seed was used in the castor bean production expansion program. This was a permissive program.

1943 crop - CCC offered to purchase castor bean seeds at \$6.00 per hundred for dry beans in the hull which would shell out 70 percent. A premium or discount of 9 cents per hundred was provided for every percent by which the shell-out rate differed from 70 percent. This seed was to be used in connection with the castor bean production expansion program. This was a permissive program.

CASTOR BEAN SEEDS

Olive oil: Price support programs undertaken by CCC

1942 crop - Loans at \$3.75 per gallon (bulk basis) were offered on olive oil of the same grade designated by OPS as the basis for ceiling price purposes. Loans were available to cooperatives or to other crushers who paid growers not less than \$127.00 per ton for Mission olives of good condition and \$117.00 per ton for Manzanillo olives of good condition. This was a permissive program.

1951 crop - CCC offered loans and purchase agreements to olive producers at \$2.50 per gallon (7.61 pounds) of olive oil. This was equivalent to \$83.60 per ton for olives crushed for oil and 44 percent of the parity price for such olives as of December 1, 1951. This was a permissive program.

1952 crop - CCC offered loans and purchase agreements to olive producers at \$2.50 per gallon (7.61 pounds) of olive oil. This was equivalent to \$83.60 per ton for olives crushed for oil and 50 percent of the parity price for such olives as of September 1, 1952. This was a permissive program.

OLIVE OIL

**Peanuts: Price support levels and type of support under CCC price support programs**

Crop of	Level of support				Season av. : price rec'd. :				Type of support				Authority	
	As percent of parity : Av. support level :		Dollars		by farmers : Dollars		Loan		Pur- : chase		Other		Mandatory : Per-	
	Date	Percent	Unit	Dollars										missive
1941 1/	Aug. 1	68	lb.	0.0435	0.0467	-	-	-	-	2/	M	-	-	-
1942	Aug. 1	3/90	lb.	3/ (.066)	.0609	-	-	-	-	2/	M	-	-	-
1943	Aug. 1	90	lb.	(.071)	.0712	L	L	L	P	4/	M	-	-	-
1944	Aug. 1	90	lb.	(.073)	.0805	L	L	L	P	4/	M	-	-	-
1945	Aug. 1	90	lb.	(.075)	.0827	L	L	L	P	4/	M	-	-	-
1946	Aug. 1	90	lb.	(.086)	.0910	L	L	L	P	4/	M	-	-	-
1947	Aug. 1	90	lb.	(.100)	.101	L	L	L	P	4/	M	-	-	-
1948	Aug. 1	90	lb.	(.108)	.105	L	L	L	P	4/	M	-	-	-
1949	Aug. 1	90	lb.	(.105)	.104	L	L	L	P	4/	M	-	-	-
1950	Aug. 1	90	lb.	(.108)	.109	L	L	L	P	4/	M	-	-	-
1951	Aug. 1	88	lb.	(.115)	.104	L	L	L	P	4/	M	-	-	-
1952	Aug. 1	90	lb.	.120	.109	L	L	L	-	PA	M	-	-	-
1953	Aug. 1	90	lb.	.119	.111	L	L	L	-	-	M	-	-	-
1954	Aug. 1	90	lb.	.122	.122	L	L	L	-	-	M	-	-	-
1955	Aug. 1	90	lb.	.122	.117	L	L	L	-	-	M	-	-	-
1956	Aug. 1	86	lb.	.1135	.112	L	L	L	-	-	M	-	-	-
1957	Aug. 1	81	lb.	.1107	.104	L	L	L	-	PA	M	-	-	-
1958	Aug. 1	81	lb.	.1066	.106	L	L	L	-	PA	M	-	-	-
1959	Aug. 1	75	lb.	.09675	5/.0953	L	L	L	-	PA	M	-	-	-

( ) Computed from the announced percent of parity except in 1941. In 1941 the percent of parity shown was computed on basis of the announced average support level.

1/ Prior to 1941 CCC made nonrecourse loans to peanut cooperatives to finance purchase, storage and the diversion or sale of farmers' stock peanuts by these cooperatives in order to facilitate a surplus removal program of the Department. These loan programs were in effect from 1937 through 1940.

2/ Loans were made to cooperatives. These loans were similar to the loans made under the 1937 through 1940 programs. In 1942 CCC also purchased peanuts through cooperatives or from others under agreements allowing the sellers to repurchase peanuts from CCC. Purchases were made at the loan rate.

3/ The support level was originally announced at 85 percent of parity or \$0.062 per pound but the level was revised to the figures shown on October 3, 1942, before substantial movement of eligible peanuts.

4/ Loans to shellers who paid support prices.

5/ Preliminary.



Tung nuts: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av.			Type of support:			Authority		
	As percent of parity			Average support level			price rec'd.					
	Nuts	Percent		Nuts 1/	Oil		by farmers	Nuts	Oil			Mandatory or permissive
Date				\$ per ton	\$ per lb.		for nuts					
							\$ per ton					
1944 2/	Nov. 1	(140)		3/100.00	0.36		102.00	-	4/P			P
1945	Nov. 1	(137)		3/5/101.25	6/36		98.90	-	4/P			P
1946 7/	-	-		-	-		-	-	-			-
1947	-	-		3/72.00	.25		64.90	-	4/P			P
1948 7/	-	-		-	-		-	-	-			-
1949	Nov. 1	60		60.00	.241		63.70	PA	PA			P
1950	Nov. 1	60		63.00	.251		111.00	PA & L	PA & L			8/M
1951	Nov. 1	60		67.20	.265		106.00	PA & L	PA & L			8/M
1952	Aug. 1	62		67.20	.265		79.80	PA & L	PA & L			8/M
1953	Oct. 1	65		63.38	.239		66.80	PA & L	PA & L			8/M
1954	Nov. 1	60		54.96	.212		59.40	PA & L	PA & L			8/M
1955	Nov. 1	60		51.06	.200		64.00	PA & L	PA & L			8/M
1956	Nov. 1	65		53.76	.210		53.40	PA & L	PA & L			8/M
1957	Nov. 1	65		52.13	.205		52.30	PA & L	PA & L			8/M
1958	Nov. 1	65		53.89	.210		53.20	PA & L	PA & L			8/M
1959	Nov. 1	65		53.50	.209		2/52.80	PA & L	PA & L			8/M

( ) Computed from average support level and comparable price.

1/ Support price based on nuts with these oil contents: 1944-45, 19.5 percent; 1947, 20 percent; 1949-52, 17½ percent; 1953-59, 18.5 percent. 2/ Prior to 1944 CCC purchased tung oil for the strategic stock pile at \$0.36 per pound in 1942 and \$0.375 per pound in 1943. These purchase programs did not require processors to pay any specified prices to producers for tung nuts. 3/ Price processors required to pay for tung nuts in order to be eligible to sell oil to CCC. 4/ Oil was purchased from processors who paid support prices to producers for tung nuts. In 1947 oil purchases were made from producers of tung nuts. 5/ Processor had to make an initial payment of \$81.00 per ton to producers and to make additional payments to the extent that his average sales price for oil was above \$0.30 per pound. The figure shown here is computed on the basis of a price ceiling for oil of \$0.375 per pound. 6/ Processor had to agree to buy back oil at \$0.37 a pound or else CCC would purchase oil only at \$0.30 a pound. 7/ No program. 8/ Authority mandatory on tung nuts only. 9/ Preliminary.

TUNG NUTS





CCC PRICE SUPPORT PROGRAMS FOR FRUITS AND VEGETABLES

Canned fruits: Price support programs undertaken by CCC

During the wartime period, 1944-1945, two different types of programs ((a) an offer to purchase unlimited quantities of certain price support fruits in 1944, and (b) a guaranty to purchase a specified percentage of quantities set aside for Government use in 1945) for expanding production of certain fruits for canning were announced by the Department of Agriculture. Each of the announced programs provided for grower support prices. It was not necessary to put a CCC price support operation into effect during either year because economic conditions or purchase operations under other programs enabled growers to obtain support prices.

Canned vegetables: Price support programs undertaken by CCC

During the wartime period, 1941-1945, three different types of programs ((a) consumer subsidy, (b) offer to purchase unlimited quantities of certain price support canned vegetables and (c) guaranty to purchase specified percentage of quantities of canned vegetables set aside for Government use) for expanding production of certain vegetables for canning were announced by the Department of Agriculture. In connection with each of these programs, beginning in 1943 (1942 for tomatoes and peas), the Department announced grower support prices. It was necessary to put a CCC price support operation into effect only on the 1945 pack, because in other years economic conditions or purchase operations under other programs enabled growers to obtain support prices. Purchases in 1945 were made at a specified percentage (86.4 percent) of the canner's gross ceiling. This CCC program was a permissive program.

CANNED FRUITS AND CANNED VEGETABLES

Concentrated grapefruit juice: Price support programs undertaken by CCC

1947-48 season - CCC offered to purchase a limited quantity of concentrated grapefruit juice from processors or growers on the basis of competitive offers. Purchases were made at an average price of \$1.60 per gallon. This was a permissive program.

Hops: Price support programs undertaken by CCC

1938 crop - CCC made loans to producers on 1938 hops certificated under the marketing agreement and order program at an average net loan value of 19 cents per pound. Loans were made through the Pacific Coast Hop Stabilization Corporation. Loans were made at these gross weights per pound: Prime grade, 23 cents; Medium grade, 21 cents; Common grade, 19 cents. However, CCC retained 3 cents per pound to be used in the liquidation of any hops pooled. This was a permissive program.

CONCENTRATED GRAPEFRUIT JUICE AND HOPS



Dried fruits: Price support programs undertaken by CCC

CCC price support programs were in effect for dried fruits in 10 of the 12 years between 1937 and 1948. These programs, all of which were permissive, may be classified into these three groups: (a) Prewar (1937-1940), (b) wartime production incentive (1942-1945), and (c) postwar readjustment (1947-1948).

Prewar 1937-1940

CCC made nonrecourse loans to growers' associations to facilitate a program of the Secretary of Agriculture under which surplus dates, figs, prunes, and raisins were being diverted from the normal channels of trade. The loans permitted these associations to make advances to producers and to finance the carrying and orderly marketing of the dried fruits. The maximum loan rates per ton were as follows:

	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>
Substandard figs	\$30.00	\$27.50	\$25.00	--
Substandard dates	80.00	52.50	--	--
Prunes (80 basis)	37.50	30.00	--	\$50.00
Raisins	55.00	50.00	--	55.00

Wartime production incentive 1942-1945

The Department announced producer support prices for dried apples (1942-1944), apricots, pears, peaches, prunes, and raisins to encourage increased production. The price support levels for cut fruits were the same as the price ceilings; those for raisins and prunes were higher. These price supports were implemented by offers to purchase and, in the case of prunes and raisins, by a consumer subsidy program. It was not necessary for CCC to put any price support program in effect during the period because economic conditions, purchases for lend-lease and the military, and the subsidy program kept prices at support levels.

Postwar 1947-1948

CCC supported prices by purchases of processed fruit from processors on an offer and acceptance basis, rather than at fixed prices announced in advance. In 1947, purchases were made at these average prices per ton: Apples, \$274.13; apricots, \$393.57; dates, \$177.24; figs, \$166.65; peaches, \$165.18; pears, \$236.74; prunes, \$180.12; raisins, \$160.82. In 1948, programs were announced on all dried fruits except dates, but purchases were necessary only on prunes at an average of \$154.61 and raisins at an average of \$161.56. Under the 1948 prune program, processors were required to pay producers not less than \$140.00 per ton for prunes 90/100 or larger, and not less than \$115.00 per ton for prunes of 100/120 count. Under the 1948 raisin program, processors were required to pay producers not less than \$130.00 per ton for sun-dried Thompson seedless and Muscat raisins, \$165.00 per ton for golden bleached Thompson seedless, and \$125.00 per ton for sun-dried Sultan's raisins.

# Honey, wholesale extracted: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av.		Type of support			Authority	
	:As percent of parity 1/			:Av. support level		: price rec'd.:			:	
	Date	Percent	Unit	Dollars		by farmers 2/	Loan	Pur- chase	Other	Mandatory : Permissive
						Dollars				
1947	3/	3/	-	4/	.220		-	P	-	P
1948 2/	-	-	-	-	.137		-	-	-	-
1949 2/	-	-	-	-	.097		-	-	-	-
1950	Apr. 1	60	lb.	(.090)	.102		-	P	-	M
1951	Apr. 1	60	lb.	(.099)	.103		-	P	-	M
1952	Mar. 1	70	lb.	.114	.114		L	-	PA	M
1953	Apr. 1	70	lb.	.105	.115		L	-	PA	M
1954	Mar. 1	70	lb.	.102	.118		L	-	PA	M
1955	Mar. 1	70	lb.	.099	.129		L	-	PA	M
1956	Mar. 1	70	lb.	.097	.136		L	-	PA	M
1957	Feb. 1	70	lb.	.097	.134		L	-	PA	M
1958	Feb. 1	70	lb.	.096	.120		L	-	PA	M
1959	Apr. 1	60	lb.	.083	6/		L	-	PA	M

( ) Computed on basis of announced percentage support level.

1/ Percent of parity adjusted to a 60-pound container basis.

2/ Average price received for honey sold, adjusted to 60-lb. container basis.

3/ Not available.

4/ Prices were supported by purchases of limited quantities of surplus dark or strong flavored honey carried over from 1947 crop. Purchases were made from packers who certified they paid beekeepers not less than \$0.10 cents per pound delivered at packers' plants.

5/ No price support program.

6/ Preliminary.

HONEY, WHOLESALE EXTRACTED

Pecans

1938 crop - CCC made a loan to the Pecan Stabilization Association, Inc., on unshelled pecans at prices not in excess of those approved by the Secretary of Agriculture. The cooperative, in turn, was required to pay growers specified prices. It is estimated that the average loan rate was about 12½ cents per pound. This was a permissive program.

1942 crop - CCC made loans to cooperative associations of producers who, in turn, made advances to producers at rates specified in the loan schedule. Provision was made also for purchases in areas where loans were not used. The facilities of the American Pecan Growers Association were used under the program. Rates in the loan schedule range from 6 to 14 cents per pound for farmers' stock unshelled pecans, depending upon grade, and from 14 to 16 cents per pound for Schley variety. It is estimated that the average loan rate reflected approximately 75 percent of parity. This was a permissive program.

1944 crop - CCC offered to purchase unshelled pecans from dealers who paid growers not less than designated prices. The program provided for the purchase of seedling pecans at 16 cents per pound, f.o.b. cars or trucks, provided growers were paid not less than 15 cents per pound. Purchases of improved pecans of the Stuart variety were to be made at 24 cents per pound for lots averaging 60 nuts or less per pound, and 22 cents per pound for those lots averaging 61 or more nuts per pound. Dealers were required to pay growers not less than 1 cent below the purchase price. It is estimated that these purchase prices reflected an average of 20.8 cents per pound, or 90 percent of the comparable price. The program was inoperative. This was a permissive program.

Walnuts

1941 crop - CCC made a loan to the California Walnut Growers Association on shelled walnuts produced from the 1941 crop at 90 percent of the market price of the walnuts pledged for security of the loan. This loan was made to enable the association to make settlement to producers on the 1941 crop and to market in an orderly manner the large quantities of shelled walnuts obtained from the 1941 crop. This was a permissive program.

TREE NUTS (PECANS, WALNUTS)



Potatoes: Price support levels and type of support under CCC price support programs

Crop of	Level of support					Type of support					Authority	
	As percent of parity		Average support level			Unit	Early & intermediate		Dollars	Late	Loan	Manda-
	Early	Intermediate	Date	Per-	Date		Early	Intermediate				
	Date	Date	cent								1/	tory
1942 <u>2/</u>	Jan. 1	July 1	75	bu.	(0.76)	(0.81)	-	3/P	-	-	-	P
1943	Jan. 1	July 1	90	bu.	(1.01)	(1.09)	L	P	-	-	M	-
1944	Jan. 1	July 1	90	bu.	(1.09)	(1.10)	L	P	-	-	M	-
1945	Jan. 1	July 1	90	bu.	(1.12)	(1.12)	L	P	-	-	M	-
1946	Jan. 1	July 1	90	bu.	(1.15)	(1.23)	L	P	-	-	M	-
1947	Jan. 1	July 1	90	bu.	(1.42)	(1.53)	L	P	-	-	M	-
1948	Jan. 1	July 1	90	bu.	(1.65)	(1.67)	L	P	-	-	M	-
1949	Jan. 1	Jan. 1	60	bu.	(1.10)	(1.10)	L	P	-	-	M	-
1950 <u>4/</u>	Jan. 1	Jan. 1	60	bu.	(1.01)	(1.01)	-	P	-	-	M	-

( ) Computed from the parity price. The support price was announced in the form of f.o.b. shipping point price.

1/ Loans available on late crop only.

2/ Price supported in designated major areas only.

3/ Program inoperative.

4/ Price support not available in New York, Pennsylvania, Nebraska and California (excluding Modoc and Siskiyou counties) because producers rejected marketing agreements, which were a requirement for price support in 1950.

POTATOES



Sweetpotatoes: Price support levels and type of support under CCC price support programs

Crop of	As percent of parity		Av. support level		Season av. : price rec'd.:		Type of support			Authority	
	Date	Percent	Unit	Dollars	by farmers	Dollars	Loan	Pur- chase	Other	Mandatory	Permissive
1943	Aug. 1	90	bu.	(1.30)	2.06		L	P	-	-	P
1944	July 1	90	bu.	(1.34)	1.90		L	P	-	M	-
1945	July 1	90	bu.	(1.37)	2.03		L	P	-	M	-
1946	July 1	90	bu.	(1.48)	2.16		L	P	-	M	-
1947	July 1	90	bu.	(1.82)	2.16		-	P	-	M	-
1948	July 1	90	bu.	(1.98)	2.20		-	P	-	M	-
1949	July 1	80	bu.	(1.72)	2.14		-	P	-	1/M	1/P

( ) Computed from announced support level.

1/ Mandatory through December 31, 1949, permissive through remainder of season.

SWEETPOTATOES

CCC PRICE SUPPORT PROGRAMS FOR GRAINS

Barley: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season average:			Type of support			Authority		
	:As percent of parity :Av. support level :			:price received:			:			:		
	Date	Percent	Unit	Dollars	by farmers	Loan	Purchase	Other	Mandatory	Permissive		
					Dollars							
1940	May 1	44	bu.	0.35	0.393	L	-	-	-	P		
1941	Mar. 1	57	bu.	.45	.545	L	-	-	-	P		
1942	Mar. 1	60	bu.	.55	.633	L	-	-	-	P		
1943	Mar. 1	76	bu.	.75	.996	L	-	-	-	P		
1944	Mar. 1	81	bu.	.85	1.01	L	-	-	-	P		
1945	Mar. 1	75	bu.	.80	1.01	L	-	-	-	P		
1946	Mar. 1	75	bu.	.83	1.38	L	-	-	-	P		
1947	May 1	73	bu.	1.03	1.73	L	-	PA	-	P		
1948	May 1	75	bu.	1.15	1.16	L	-	PA	-	P		
1949	May 1	72	bu.	1.09	1.06	L	-	PA	-	P		
1950	July 1	75	bu.	1.10	1.19	L	-	PA	-	P		
1951	Feb. 1	75	bu.	1.11	1.26	L	-	PA	-	P		
1952	Sept. 1, '51	80	bu.	1.22	1.37	L	-	PA	-	P		
1953	Sept. 1, '52	85	bu.	1.24	1.17	L	-	PA	-	P		
1954	Oct. 1, '53	85	bu.	1.15	1.09	L	-	PA	-	P		
1955	Dec. 1, '54	70	bu.	.94	.919	L	-	PA	-	P		
1956	May 1	76	bu.	1.02	.990	L	-	PA	M	-		
1957	July 1	70	bu.	.95	.885	L	-	PA	M	-		
1958	Feb. 1	70	bu.	.93	.901	L	-	PA	-	P		
1959	Feb. 1	60	bu.	.77	1/.871	L	-	PA	M	-		
1/ Preliminary.												

BARLEY

Dry edible beans: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. :		Type of support		Authority	
	: As percent of parity :	: Av. support level 1/ :	: price rec'd. :	: by farmers :	: Loan :	: Purchase :	: Other :Mandatory:Permissive	:
:	: Date :	: Percent :	: Unit :	: Dollars :	: Dollars :	:	:	:
1941	2/	2/	cwt.	3/5.00		P	-	P
1942	Sept. 1	90	cwt.	(4.61)		P	-	M
1943	Sept. 1	90	cwt.	(5.00)		P	4/	M
1944	Sept. 1	90	cwt.	(5.16)		P	4/	M
1945	Sept. 1	90	cwt.	(5.25)		P	4/	M
1946	Sept. 1	90	cwt.	(6.18)		P	4/	M
1947	Sept. 1	90	cwt.	(7.13)		-	PA	M
1948	Sept. 1	90	cwt.	(7.61)		-	PA	M
1949	Sept. 1	80	cwt.	6.55		-	PA	M
1950	Dec. 1, 49'	75	cwt.	6.30		-	PA	-
1951	Feb. 1	75	cwt.	6.69		-	PA	P
1952	Feb. 1	85	cwt.	(7.87)		-	PA	P
1953	Jan. 1	87	cwt.	7.79		-	PA	P
1954	Mar. 1	80	cwt.	7.24		-	PA	P
1955	Mar. 1	70	cwt.	6.36		-	PA	P
1956	Mar. 1	70	cwt.	6.31		-	PA	P
1957	Feb. 1	68	cwt.	6.31		-	PA	P
1958	Feb. 1	68	cwt.	6.18		-	PA	P
1959	Feb. 1	60	cwt.	5.35		-	PA	P
				5/6.82				

( ) Computed from percentage of parity at which it was announced that prices would be supported.

1/ Equivalent support price for all varieties of beans at the grower level. Support prices are announced on a grade basis by varieties, f.o.b. country shipping point.

2/ Not available.

3/ Support price for U. S. No. 1 beans delivered Eastern Seaboard; grower equivalent not available.

4/ Payments were made to processors under the subsidy program, and purchases were made from processors.

5/ Preliminary.

DRY EDIBLE BEANS



**Corn: Price support levels and type of support under CCC price support programs**

Crop of	Level of support			Season average:			Type of support			Authority		
	:As percent of parity			:Average support level:			:price received:			:		
	Date	Percent	Unit	Dollars	by farmers	Dollars	Loan	Purchase	Other	Mandatory	Permissive	
1933	Oct. 1	60	bu.	0.45	0.494		L	-	-	-	P	
1934	Oct. 1	68	bu.	.55	.802		L	-	-	-	P	
1935	Oct. 1	55	bu.	.45	.632		L	-	-	-	P	
1936	Oct. 1	<u>1/66</u>	bu.	.55	1.035		L	-	-	-	P	
1937	Oct. 1	<u>1/58</u>	bu.	.50	.490		L	-	-	-	P	
1938	Oct. 1	70	bu.	.57	.469		L	-	-	M	-	
1939	Oct. 1	69	bu.	.57	.542		L	-	-	M	-	
1940	Oct. 1	75	bu.	.61	.601		L	-	-	M	-	
1941	Oct. 1	85	bu.	.75	.736		L	-	-	M	-	
1942	Oct. 1	85	bu.	.83	.894		L	-	-	M	-	
1943	Oct. 1	85	bu.	.90	1.08		L	-	-	M	-	
1944	Oct. 1	90	bu.	.98	1.03		L	-	-	M	-	
1945	Oct. 1	90	bu.	1.01	1.23		L	-	-	M	-	
1936	Oct. 1	90	bu.	1.15	1.53		L	-	-	M	-	
1947	Oct. 1	90	bu.	1.37	2.16		L	-	PA	M	-	
1948	Oct. 1	90	bu.	1.44	1.28		L	-	PA	M	-	
1949	Oct. 1	90	bu.	1.40	1.24		L	-	PA	M	-	
1950	Oct. 1	<u>2/90</u>	bu.	<u>2/1.47</u>	1.52		L	-	PA	M	-	
1951	Oct. 1	90	bu.	1.57	1.66		L	-	PA	M	-	
1952	Oct. 1	90	bu.	1.60	1.52		L	-	PA	M	-	
1953	Oct. 1	90	bu.	1.60	1.48		L	-	PA	M	-	
1954	Oct. 1	<u>2/90</u>	bu.	<u>2/1.62</u>	1.43		L	-	PA	M	-	
1955	Oct. 1	<u>2/87</u>	bu.	<u>2/1.58</u>	1.35		L	-	PA	M	-	
1956	Oct. 1	84	bu.	<u>3/2/1.50</u>	1.29		L	-	PA	M	-	
1957	Oct. 1	77	bu.	<u>2/3/1.40</u>	1.11		L	-	PA	M	-	
1958	Oct. 1	77	bu.	<u>3/2/1.36</u>	1.12		L	-	PA	M	-	
1959	Oct. 1	66	bu.	<u>4/1.12</u>	5/1.07		L	-	PA	M	-	

1/ Computed on basis of unpublished parity price at time program announced. 2/ Average support level. The average support level outside the commercial corn area was 75% (82.5% in 1956 and 70% in 1957) of the rate which would reflect the U. S. average level, because acreage allotments were in effect. 3/ Support also was provided to farmers in the commercial area who were not in compliance with acreage limitations at a U. S. average level of \$1.25 per bushel in 1956, \$1.10 in 1957, and \$1.06 in 1958. 4/ Reflects 90% of the average price received by farmers for corn (weighted by sales by months each calendar year) during the three calendar years 1956, 1957 and 1958, adjusted for unredeemed loans and abnormal quantities of low-grade corn marketed from the 1957 crop. 5/ Preliminary.

Flaxseed: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. : Type of support			Authority		
	: As percent of parity			: Av. support level. l/			: price rec'd.		
	Date	Percent	Unit	Dollars	by farmers	Loan	Purchase	Other	Mandatory : Permissive
					Dollars				
1941	Aug. 1	(76)	bu.	1.70	1.79	L	-	-	P
1942	June 1	2/(86)	bu.	2.20	2.36	L	P	-	M
1943	Apr. 1	(97)	bu.	(2.64)	2.83	L	P	-	M
1944	Mar. 1	(95)	bu.	(2.74)	2.91	L	P	-	M
1945	Mar. 1	(96)	bu.	(2.79)	2.89	L	P	-	M
1946	Nov. 1, 1945	(115)	bu.	(3.39)	4.03	L	P	4/P	M
1947	Jan. 1	(160)	bu.	(5.75)	6.15	L	P	5/PA	M
1948	Oct. 1, 1947	(143)	bu.	(5.75)	5.71	L	P	5/PA	M
1949	Apr. 1	90	bu.	(3.74)	3.63	L	P	5/PA	M
1950	Apr. 1	60	bu.	2.57	3.34	L	P	PA	-
1951	Sept. 1, 1950	60	bu.	2.65	3.72	L	P	PA	P
1952	Sept. 1, 1951	80	bu.	3.77	3.73	L	P	PA	P
1953	Sept. 1, 1952	80	bu.	3.79	3.64	L	P	PA	P
1954	Oct. 1, 1953	70	bu.	3.14	3.05	L	P	PA	P
1955	Mar. 1	65	bu.	2.91	2.90	L	P	PA	P
1956	Feb. 1	70	bu.	3.09	2.99	L	P	PA	P
1957	Feb. 1	65	bu.	2.92	2.94	L	P	PA	P
1958	Feb. 1	65	bu.	2.78	2.69	L	P	PA	P
1959	Feb. 1	60	bu.	2.38	6/3.04	L	P	PA	P

( ) Computed from announced dollar and cent support levels.

1/ The average support level shown is at the farmers local market level. Price support announcements usually are on a terminal market basis. The average support levels indicated in ( ) were obtained by subtracting freight and about \$0.08 per bushel from the terminal rate at Minneapolis. From 1943 through 1946, this factor was \$0.21 per bushel. From 1947 through 1949 it was \$0.25 per bushel.

2/ Estimated to average at least 85 percent of June 1 parity. Level was 88 percent of April 1 parity at time program was announced and 86 percent of actual June 1 parity.

3/ Under section 5 of P. L. 551 (78th Congress) a payment of \$5.00 per acre also was made.

4/ Payments were made to processors to cover the difference between the ceiling price and support price.

5/ Purchase contracts with processors.

6/ Preliminary.

Sorghum grain: Price support levels and type of support under CCC price support program

Crop of	Level of support			Season av. : Type of support			Authority		
	: As percent of parity			: Av. support level			: price rec'd.:		
	Date	Percent	Unit	Dollars	:	Dollars	by farmers	Loan	Purchase: Other : Mandatory : Permissive
1940	Mar. 1	1/35	cwt.	0.54	:	0.87	-	L	-
1941	Mar. 1	1/46	cwt.	.71	:	1.03	-	L	-
1942	Mar. 1	1/55	cwt.	.98	:	1.41	-	L	-
1943	Mar. 1	1/78	cwt.	1.52	:	2.04	-	L	-
1944	Mar. 1	83	cwt.	1.70	:	1.63	-	L	-
1945	Mar. 1	79	cwt.	1.65	:	2.14	-	L	-
1946	Mar. 1	80	cwt.	1.72	:	2.50	-	L	-
1947	May 1	76	cwt.	2.12	:	3.27	PA	L	-
1948	May 1	77	cwt.	2.31	:	2.29	PA	L	-
1949	May 1	70	cwt.	2.09	:	2.02	PA	L	-
1950	July 1	65	cwt.	1.87	:	1.88	-	L	-
1951	Feb. 1	75	cwt.	2.17	:	2.36	PA	L	-
1952	Sept. 1, 1951	80	cwt.	2.38	:	2.82	PA	L	-
1953	Sept. 1, 1952	85	cwt.	2.43	:	2.36	PA	L	-
1954	Oct. 1, 1953	85	cwt.	2.28	:	2.25	PA	L	-
1955	Dec. 1, 1954	70	cwt.	1.78	:	1.75	PA	L	-
1956	May 1	76	cwt.	1.97	:	2.05	PA	L	M
1957	Oct. 1	70	cwt.	1.86	:	1.74	PA	L	M
1958	Feb. 1	70	cwt.	1.83	:	1.78	PA	L	-
1959	Feb. 1	60	cwt.	1.52	:	2/1.59	PA	L	M

1/ Based on unpublished parity price.  
2/ Preliminary.

SORGHUM GRAIN



# Hay and pasture seeds: Price support levels and type of support under CCC price support programs

## Clovers

Crop of	: Alsike:	: Alyce:	: Cluster:	: Ladino	: Red clover		: Sweet clover		: Yellow:	: White:	: Type of support				
					: Certified:	: Common:	: Biennial	: Hubam:			: Pur-:	: Purchase			
					: Persian:	: Certified:	: Common:	: Mixed:			: hop	: Loan:	: chase:	: agreement	
-----Cents per pound-----															
1943	22	18	-	1/65	31	25	2/12	2/6	5	13	35	50	L	3/P	-
1944	25	18	25	1/150	34	28	15	9	8	10	35	50	L	P	-
1945	25	18	25	150	34	28	15	9	8	10	35	50	L	-	-
1946	25	18	25	135	34	28	15	8	7	8	35	50	L	-	-
1947	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1949	25	-	-	125	-	35	-	12	-	8	-	45	-	-	PA
1950	25	-	-	125	42	35	18	12	-	10	-	50	L	-	PA
1951	25	-	-	125	40	35	-	12	9	10	-	50	L	-	PA
1952	25	-	-	100	40	35	12	-	9	10	-	50	L	-	PA

1/ Common seed.

2/ Yellow clover - white clover was supported at \$0.01 per pound higher.

3/ Purchases only on yellow hop and white clover.

## Alfalfa and lespedeza

Crop of	Alfalfa				Lespedeza				Type of support				
	Central		Northern		Southern	Common and:	Kobe	Service:	Loan:	Purchase			
	Certified:	Common:	Certified:	Common:	Certified:	Common:	Tenn. 76:		chase:	agreement			
-----Cents per pound-----													
1943	35	28	37	30	-	-	19	12	16	L	1/P	-	
1944	37	30	40	33	33	26	20	12	16	L	P	-	
1945	37	30	40	33	33	26	20	15	15	L	-	-	
1946	37	30	40	33	33	26	16	12	15	L	-	-	
1947	-	20	-	25	-	17	-	-	-	-	-	PA	
1948	-	20	-	25	--	17	-	-	-	L	-	PA	
1949	-	25	-	32	--	18	16	12	15	1/L	-	PA	
1950	32	25	40	32	25	18	16	12	15	L	-	PA	
1951	-	28	43	35	25	21	16	12	15	L	-	PA	
1952	-	28	40	35	22	20	16	12	15	L	-	PA	

1/ Lespedeza only.

1/ Lespedeza only.



Hay and pasture seeds: Price support levels and type of support under CCC price support programs

Grasses

Crop of	Bahia		Bermuda		Black		Brome, smooth		Dallis		Tall meadow fescue		Type of support	
	Common	Certified	Common	Certified	Common	medic	Common	Certified	Common	Certified	Common	Certified	Pur-	Purchase
-----Cents per pound-----														
1943	20	30	20	40	-	-	11	15	20	10	15	L	-	-
1944	20	30	20	40	20	20	13	18	20	12	17	L	1/P	-
1945	20	30	-	-	20	20	-	15	20	-	-	L	-	-
1946	20	30	-	-	20	20	-	15	20	-	-	L	-	-
1947	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1949	-	-	-	-	-	-	-	16	-	-	35	-	-	PA
1950	-	-	-	-	-	-	14	20	-	-	35	L	-	PA
1951	-	-	-	-	-	-	14	20	-	-	-	L	-	PA
1952	-	-	-	-	-	-	15	20	-	20	27	2/L	-	PA

1/ Except brome, smooth.

2/ Smooth brome only.

Crop of	Orchard		Sudan		Timothy		Wheatgrass				Type of support		
	Common	Certified	Common	Certified	Common	Certified	Crested	Intermediate	Slender	Western	Loan	Pur- :Purchase	
-----Cents per pound-----													
1943	18	23	4	-	4.5	9	10	-	10	8	L	-	
1944	22	25	6	9	4.5	9	15	-	15	15	L	P	
1945	22	25	4	6	4.5	9	7	-	7	10	L	-	
1946	-	-	4	5	-	6	-	-	-	-	L	-	
1947	-	-	-	-	-	-	-	-	-	-	-	-	
1948	-	-	-	-	-	-	-	-	-	-	-	-	
1949	-	15	-	5	-	6	10	-	10	10	-	-	
1950 $\frac{1}{2}$	12	-	3.5	5	7.5	10.5	15	25	15	15	L	PA	
1951 $\frac{1}{2}$	12	-	3.5	5	7.5	10.5	15	25	15	15	L	PA	
1952 $\frac{1}{2}$	12	-	3.5	5	7.5	10.5	16	25	15	15	L	PA	

1/ Support also in effect for sudan, sweet - \$0.04 in 1950 and 1951, and for certified wheatgrass, slender and beardless \$0.30 in 1951. Same programs in effect in 1952.

HAY AND PASTURE SEEDS

Hay and pasture seeds: Price support levels and type of support under CCC price support programs  
Range grasses

Crop of	Big blue stem		Little blue stem		Sand		Blue grama		Side oats grama		Type of support	
	Common	Certified	Common	Certified	Common	Certified	Common	Certified	Common	Certified	Loan	Purchase : agreement
-----Cents per pound-----												
1943	-	-	-	-	-	-	10	-	10	-	L	-
1944	20	25	20	25	25	25	15	-	20	25	L	P
1945	20	25	20	25	25	25	15	-	20	25	L	-
1946	20	25	20	25	25	25	15	20	20	25	L	-
1947	-	-	-	-	-	-	-	-	-	-	-	-
1948	20	-	20	-	25	25	15	-	20	-	-	PA
1949	20	-	20	-	25	25	15	-	20	-	-	PA
1950	20	-	20	-	25	25	15	-	25	-	L	PA
1951	20	-	20	-	25	25	15	-	25	-	L	PA
1952	20	-	20	-	25	25	15	-	25	-	L	PA

Crop of	Buffalo		Indian		Sand		Switch grass		Weeping		Birdsfoot		Type of support	
	Common	Certified	Common	Certified	Common	Certified	Common	Certified	Common	Certified	lovegrass	trefoil	Pur- : Purchase	chase : agreement
-----Cents per pound-----														
1943	50	-	-	-	-	-	-	-	-	-	-	-	L	-
1944	50	60	-	-	-	-	20	25	50	50	-	-	L	P
1945	40	50	-	-	-	-	20	25	50	50	-	-	L	-
1946	35	50	-	-	-	-	20	25	50	50	-	-	L	-
1947	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1948	35	-	25	-	50	50	20	-	50	-	-	-	-	PA
1949	35	-	25	-	50	50	20	-	50	-	-	-	-	PA
1950	40	-	-	-	25	25	-	-	-	-	-	-	L	PA
1951	40	-	-	-	25	25	-	-	-	-	100	-	L	PA
1952	40	-	-	-	25	25	-	-	-	-	75	-	L	PA

HAY AND PASTURE SEEDS  
RANGE GRASSES

Oats: Price support levels and type of support under CCC price support programs

Crop of	As percent of parity		Av. support level		Season av. : price rec'd. :		Type of support		Authority	
	Date	Percent	Unit	Dollars	by farmers : Dollars :	Loan	Purchase	Other	Mandatory	Permissive
1945	Apr. 1	70	bu.	0.48	0.650	L	-	-	-	P
1946	Apr. 1	74	bu.	.53	.805	L	-	-	-	P
1947	May 1	69	bu.	.63	1.04	L	-	PA	-	P
1948	May 1	70	bu.	.70	.717	L	-	PA	-	P
1949	May 1	70	bu.	.69	.655	L	-	PA	-	P
1950	July 1	75	bu.	.71	.788	L	-	PA	-	P
1951	Feb. 1	75	bu.	.72	.820	L	-	PA	-	P
1952	Sept. 1, 1951	80	bu.	.78	.789	L	-	PA	-	P
1953	Sept. 1, 1952	85	bu.	.80	.742	L	-	PA	-	P
1954	Oct. 1, 1953	85	bu.	.75	.714	L	-	PA	-	P
1955	Dec. 1, 1954	70	bu.	.61	.601	L	-	PA	-	P
1956	May 1	76	bu.	.65	.687	L	-	PA	M	-
1957	July 1	70	bu.	.61	.606	L	-	PA	M	-
1958	Feb. 1	70	bu.	.61	.579	L	-	PA	-	P
1959	Feb. 1	60	bu.	.50	1/.642	L	-	PA	M	-

1/ Preliminary.

OATS

Dry smooth peas: Price support levels and type of support under CCC price support programs 1/

Crop of	Level of support		Season av.		Type of support		Authority	
	As percent of	Average support	price rec'd.					
	comparable prices	level 2/	by farmers		Loan	Pur-	Other:Mandatory:Permissive	
	Date	Percent	Unit	Dollars	Dollars	chase		
1942	Aug. 1	(141)	cwt.	(4.45)	4.48	3/P	-	M
1943	Aug. 1	(136)	cwt.	(4.70)	4.91	3/P	-	M
1944	Aug. 1	(137)	cwt.	(4.85)	4.97	3/P	-	M
1945	Aug. 1	(102)	cwt.	(3.70)	4.20	3/P	-	M
1946	July 1	(95)	cwt.	(3.70)	4.89	3/P	-	M
1947	July 1	90	cwt.	4.35	5.36	-	PA	M
1948	July 1	90	cwt.	4.75	4.93	-	PA	M
1949	July 1	60	cwt.	3.07	3.50	-	PA	M

( ) Computed from announced support level.

1/ Prices of dry wrinkled peas also were supported in 1942-1944 at these grower equivalent levels: 1942 - \$3.20; 1943 - \$4.45; 1944 - \$2.45.

2/ Equivalent support price for all varieties of smooth peas on which support was undertaken, at the grower level. Support prices for most years were announced on a grade basis by varieties, f.o.b. country shipping point. In the concluding years of the program support prices also were announced on a threshers run basis.

3/ Pursuant to purchase agreements with dealers.

DRY SMOOTH PEAS



Rice: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. : Type of support			Authority		
	:As percent of parity			:Average support level 1/			:price rec'd:		
	Date	Percent	Unit	Dollars			by farmers : Loan	Pur- : chase	Manda- : tory
							Dollars		
1941 2/	Aug. 1	85	cwt.	2.04			3.01	-	L M
1942 2/	Aug. 1	85	cwt.	2.33			3.61	P	L M
1943 3/	-	90	cwt.	3/			3.96	-	- M
1944 3/	-	90	cwt.	3/			3.93	-	- M
1945 2/	Aug. 1	90	cwt.	2.82			3.98	-	- M
1946 3/	-	90	-	3/			5.00	-	- M
1947 2/	Aug. 1	90	cwt.	3.76			5.97	-	- M
1948	Aug. 1	90	cwt.	4.08			4.88	-	- M
1949	Aug. 1	90	cwt.	3.96			4.10	-	- M
1950	Aug. 1	90	cwt.	4.56			5.09	-	- M
1951	Aug. 1	90	cwt.	5.00			4.82	-	- M
1952	Aug. 1	90	cwt.	5.04			5.87	-	- M
1953	Aug. 1	4/91	cwt.	4.84			5.19	-	- M
1954	Aug. 1	4/91	cwt.	4.92			4.57	-	- M
1955	Aug. 1	5/86	cwt.	4.66			4.81	-	- M
1956	Aug. 1	82.5	cwt.	4.57			4.86	-	- M
1957	Aug. 1	82	cwt.	4.72			5.11	-	- M
1958	Aug. 1	75	cwt.	4.48			4.67	-	- M
1959	Aug. 1	75	cwt.	4.38			6/4.54	-	- M

1/ Prior to 1948 support level was announced on a bushel basis. Prices shown represent a straight conversion at 45 pounds per bushel.

2/ No activity.

3/ Support was mandatory at 90 percent of parity but since prices were so far above support, loan rates were not announced.

4/ Support is in excess of 90 percent of parity because parity at the start of marketing season was lower than parity at time the support level was announced.

5/ Because of the "forward pricing provision," percent-of-parity support is in excess of previously announced rate of 85 percent.

6/ Preliminary.

RICE

Rye: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av.		Type of support			Authority	
	As percent of parity			Average support level		price rec'd:			Manda-	
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Pur-	Other	tory
						: Dollars		chase		missive
1939	July 1	38	bu.	0.35	0.426		L	-	-	-
1940	Apr. 1	38	bu.	.35	.399		L	-	-	-
1941	May 1	53	bu.	.49	.520		L	-	-	-
1942	July 1	1/55	bu.	.60	.583		L	-	-	-
1943	July 1	1/64	bu.	.75	.977		L	-	-	-
1944	Apr. 1	61	bu.	.75	1.09		L	-	-	-
1945	Mar. 1	60	bu.	.75	1.36		L	-	-	-
1946	-	-	-	-	1.94		-	-	-	-
1947	-	-	-	-	2.28		-	-	-	-
1948	May 1	72	bu.	1.29	1.43		L	-	PA	-
1949	May 1	72	bu.	1.27	1.20		L	-	PA	-
1950	July 1	75	bu.	1.28	1.31		L	-	PA	-
1951	Feb. 1	75	bu.	1.30	1.52		L	-	PA	-
1952	Sept. 1, 1951	80	bu.	1.42	1.72		L	-	PA	-
1953	Sept. 1, 1952	85	bu.	1.43	1.29		L	-	PA	-
1954	Oct. 1, 1953	85	bu.	1.43	1.21		L	-	PA	-
1955	Dec. 1, 1954	70	bu.	1.18	1.06		L	-	PA	-
1956	May 1	76	bu.	1.27	1.15		L	-	PA	M
1957	July 1	70	bu.	1.18	1.07		L	-	PA	M
1958	Feb. 1	70	bu.	1.10	1.02		L	-	PA	-
1959	Feb. 1	60	bu.	.90	2/1.02		L	-	PA	M

1/ Based on estimated parity of July 1.

2/ Preliminary.

RYE

## Soybeans: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av.			Type of support			Authority		
	:As percent of parity:			:Average support level 1/:			:price rec'd :			:Manda-		
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Pur-	Other	tory	Per-	missive
								chase				
1941	Sept. 1	81	bu.	1.05	1.55	L	-	-	-	-	P	
1942	Sept. 1	2/111	bu.	1.60	1.61	L	-	-	-	M	-	
1943	Sept. 1	2/114	bu.	1.80	1.81	L	-	-	-	M	-	
1944	Sept. 1	2/125	bu.	2.04	2.05	L	-	-	-	M	-	
1945	Sept. 1	2/123	bu.	2.04	2.08	L	-	-	-	M	-	
1946	Sept. 1	2/104	bu.	2.04	2.57	L	-	-	-	M	-	
1947	Sept. 1	2/90	bu.	2.04	3.33	L	P	PA	PA	M	-	
1948	Sept. 1	2/90	bu.	2.18	2.27	L	P	PA	PA	M	-	
1949	Sept. 1	2/90	bu.	2.11	2.16	L	P	PA	PA	M	-	
1950	Sept. 1	80	bu.	2.06	2.47	L	-	-	PA	-	P	
1951	Feb. 1	90	bu.	2.45	2.73	L	-	-	PA	-	P	
1952	Dec. 1, 1951	90	bu.	2.56	2.72	L	-	-	PA	-	P	
1953	Oct. 1, 1952	90	bu.	2.56	2.72	L	-	-	PA	-	P	
1954	Jan. 1	80	bu.	2.22	2.46	L	-	-	PA	-	P	
1955	Mar. 1	70	bu.	2.04	2.22	L	-	-	PA	-	P	
1956	Feb. 1	75	bu.	2.15	2.18	L	-	-	PA	-	P	
1957	Feb. 1	70	bu.	2.09	2.07	L	-	-	PA	M	-	
1958	Feb. 1	70	bu.	2.09	2.00	L	-	-	PA	-	P	
1959	Feb. 1	64	bu.	1.85	3/2.02	L	-	-	PA	M	-	

1/ No. 2 green and yellow basis. The average support level is about \$0.01 less.

2/ Percent of comparable price except for 1941 which was computed from estimated comparable price.

3/ Preliminary.

SOYBEANS

# Wheat: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. :			Type of support			Authority		
	As percent of parity:			Average support level:			price rec'd:					
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Purchase	Other	Manda-	tory	Per-
						Dollars						missive
1938	July 1	1/52	bu.	0.59	0.556		L	-	-	M		-
1939	July 1	1/56	bu.	.63	.686		L	-	-	M		-
1940	July 1	57	bu.	.64	.674		L	-	-	M		-
1941	July 1	85	bu.	.98	.939		L	-	-	M		-
1942	July 1	85	bu.	1.14	1.09		L	-	-	M		-
1943	July 1	85	bu.	1.23	1.35		L	-	-	M		-
1944	July 1	90	bu.	1.35	1.41		L	-	-	M		-
1945	July 1	90	bu.	1.38	1.49		L	-	-	M		-
1946	July 1	90	bu.	1.49	1.90		L	-	-	M		-
1947	July 1	90	bu.	1.84	2.29		L	P	PA	M		-
1948	July 1	90	bu.	2.00	1.98		L	P	PA	M		-
1949	July 1	90	bu.	1.95	1.88		L	P	PA	M		-
1950	July 1	90	bu.	1.99	2.00		L	P	PA	M		-
1951	July 1	90	bu.	2.18	2.11		L	-	PA	M		-
1952	July 1	90	bu.	2.20	2.09		L	-	PA	M		-
1953	July 1	2/91	bu.	2.21	2.04		L	-	PA	M		-
1954	July 1	90	bu.	2.24	2.12		L	-	PA	M		-
1955	July 1	82.5	bu.	3/2.08	1.99		L	-	PA	M		-
1956	July 1	82.6	bu.	3/2.00	1.97		L	-	PA	M		-
1957	July 1	82.6	bu.	3/2.00	1.93		L	-	PA	M		-
1958	July 1	75	bu.	3/1.82	1.75		L	-	PA	M		-
1959	July 1	76.7	bu.	3/1.81	4/1.75		L	-	PA	M		-

1/ Percentage of parity announced at time support level announced.

2/ Support is in excess of 90 percent of parity because parity at the start of the marketing season was lower than parity at the time the support program was announced.

3/ Support level is U. S. average. Support outside commercial area is 75 percent of the rate that would reflect the U. S. average.

4/ Preliminary.

WHEAT



Winter cover crop seeds: Price support levels and type of support under CCC price support programs

Crop of	:Austrian:		Vetch		: Common :		Blue :		Rough :		Crimson :		Type of support	
	: winter :	: Hairy :	: Common :	: William-ette :	: rye-grass :	: lupine :	: peas :	: clover :	: Loan :	: Purchase :	: Purchase :	: agreement :		
-----Dollars per cwt.-----														
1940	3.00	7.25	-	-	3.25	-	-	-	-	-	P	-		
1941	3.00	7.25	3.00	4.50	3.60	-	-	1/8.50	-	-	P	-		
1942	5.00	10.00	5.00	6.50	5.00	-	10.00	2/10.00	-	-	P	-		
1943	5.00	10.00	5.00	6.50	5.00	8.00	10.00	3/10.00	-	-	P	-		
1944	5.00	11.00	6.00	-	7.00	6.00	8.00	3/11.50	4/L	-	4/P	-		
1945 5/	3.50	12.00	-	6.00	7.50	5.00	5.00	11.50	6/L	-	6/P	-		
1946 5/	3.50	12.00	-	6.00	7.50	5.00	5.00	11.50	6/L	-	6/P	-		
1947 7/	4.00	12.00	-	-	6.00	4.00	-	11.50	6/L	-	6/P	PA		
1948 7/	4.00	12.00	-	-	-	-	-	11.50	-	-	-	PA		
1949	4.50	14.00	6.50	6.50	6.00	4.50	5.50	14.00	-	-	-	PA		
1950	4.52	14.70	6.57	6.57	7.34	4.52	6.00	16.30	8/L	-	-	2/PA		
1951	-	14.70	6.00	6.00	6.75	4.00	6.00	16.50	L	-	-	PA		
1952	-	14.75	6.00	6.00	7.00	3.50	6.00	10/16.50	L	-	-	PA		
1953	-	12.00	-	-	6.50	-	6.00	10/16.50	L	-	-	PA		

- 1/ Southern States \$1.50 higher.
- 2/ East of Mississippi River \$1.50 higher.
- 3/ Southern and East Central States \$1.00 higher.
- 4/ Loans only on blue lupine and rough peas. Purchases for all other seeds.
- 5/ Southern and East Central States \$1.00 higher for all except blue lupine.
- 6/ Loans only on blue lupine, rough peas and Austrian winter peas. Purchases for all other seeds. Same for 1947 except no program for rough peas.
- 7/ East of Rocky Mountains \$1.00 higher.
- 8/ Except blue lupine.
- 9/ Purchase Agreements with producers and dealers.
- 10/ Certified reseeding crimson clover \$19.00.

WINTER COVER CROP SEEDS

CCC PRICE SUPPORT PROGRAMS FOR LIVESTOCK AND PRODUCTS

Hogs: Price support levels and type of support under CCC price support programs

Marketing year	Level of support			Average price received by farmers:			Type of support			Authority			
	As percent of parity:	Average support level 1/	Chicago: \$ basis	Unit	Percent	Date	price	received	Loan:	Pur- chase:	Other:	Manda- tory	Per- missive
1941-42													
Apr. 3, 1941-Aug. 28, 1941			9.00	cwt.	(90)	Apr. 1	(8.33)	9.28	-	2/P	-	-	P
Aug. 29, 1941-Nov. 26, 1942			(8.94)	cwt.	85	Sept. 1	(8.29)	12.40	-	2/P	-	M	-
1942-43													
Nov. 27, 1942-Apr. 9, 1943			13.25	cwt.	(112)	Dec. 1	(12.60)	14.20	-	2/P	-	M	-
Apr. 10, 1943-Aug. 30, 1943			13.75	cwt.	(112)	Apr. 1	(13.10)	13.70	-	2/P	-	M	-
1943-44													
Sept. 1, 1943-Sept. 30, 1944			13.75	cwt.	(109)	Sept. 1	(13.10)	13.10	-	2/P	-	M	-
1944-45													
Oct. 1, 1944-Apr. 10, 1945			12.50	cwt.	(96)	Oct. 1	(11.90)	13.80	-	2/P	-	M	-
1945-46													
Apr. 11, 1945-Sept. 30, 1946			13.00	cwt.	(98)	Apr. 1	(12.30)	14.80	-	2/P	-	M	-
1946-47													
Oct. 1, 1946-Mar. 31, 1947			(13.60)	cwt.	90	Oct. 1	13.40	23.40	-	2/P	-	M	-
Apr. 1, 1947-Sept. 30, 1947			(15.60)	cwt.	90	Apr. 1	14.90	23.40	-	2/P	-	M	-
1947-48													
Oct. 1, 1947-Mar. 31, 1948			(16.10)	cwt.	90	Oct. 1	15.50	24.40	-	2/P	-	M	-
Apr. 1, 1948-Sept. 30, 1948			(16.90)	cwt.	90	Apr. 1	16.20	23.80	-	2/P	-	M	-
1948-49													
Oct. 1, 1948-Mar. 31, 1949			(17.00)	cwt.	90	Oct. 1	16.40	21.00	-	2/P	-	M	-
Apr. 1, 1949-Sept. 30, 1949			(16.80)	cwt.	90	Apr. 1	16.10	18.80	-	2/P	-	M	-
1949-50													
Oct. 1, 1949-Mar. 31, 1950			(16.40)	cwt.	90	Oct. 1	15.80	16.00	-	2/P	-	3/M	3/P

HOGS

For footnotes see next page.

Hogs: Price support levels and type of support under CCC price support programs

( ) Computed on basis of announced support level.

1/ Support level applied to these weights and grades.

All purchases - April 3, 1941 - November 26, 1942

Good and choice barrows and gilts

240-270 lbs. November 27, 1942 - August 30, 1943

200-270 lbs. September 1, 1943 - December 22, 1943

200-300 lbs. December 23, 1943 - January 26, 1944

200-330 lbs. January 27, 1944 - April 14, 1944

200-270 lbs. April 15, 1944 - May 14, 1944

180-270 lbs. May 15, 1944 - September 30, 1944

200-240 lbs. October 1, 1944 - November 25, 1944

200-270 lbs. November 26, 1944 - April 10, 1945

270 top April 11, 1945 - April 24, 1945

300 top April 25, 1945 - May 20, 1945

All weights May 21, 1945 - March 31, 1950

2/ Program inoperative - no purchases made.

3/ Mandatory through December 31, 1949; permissive January 1 - March 31, 1950.

For further details see - Meat and Meat Animals in World War II, - Agriculture Monograph #9, February 1951

HOGS



Lamb and mutton: Price support programs undertaken by CCC

1945-46 - A program authorizing purchase of a limited quantity (700,000 lbs.) of utility lamb and yearling carcasses and boneless lamb was approved on July 14, 1945, to take care of marketing difficulties on "soft" lambs expected in Oregon and Washington. No purchases were made. This was a permissive program.

LAMB AND MUTTON

Mohair: Price support levels and type of support under CCC price support programs

Marketing year	Date	Level of support		Season av. price rec'd by farmers Dollars	Type of support		Authority	
		As percent of parity	Average support level		Loan	Purchase	Mandatory	Permissive
		Percent	Unit	Dollars		chase	tory	missive
1938	March 1	(58)	lb.	(1/.21)	L	-	-	P
1939	March 1	(61)	lb.	(1/.21)	L	-	-	P
1950	April 1	74.1	lb.	.491	-	2/	M	-
1951	April 1	74.1	lb.	.534	-	2/	M	-
1952	April 1	75	lb.	.572	-	2/	M	-
1953	April 1	80	lb.	.607	L	-	M	-
1954	April 1	83	lb.	.643	L	-	M	-
1955	Oct. 1, 1954	91	lb.	.70	-	-	M	-
1956	Sept. 1, 1955	92	lb.	.70	-	-	M	-
1957	Oct. 1, 1956	86	lb.	.70	-	-	M	-
1958	Oct. 1, 1957	82	lb.	.70	-	-	M	-
1959	Sept. 1, 1958	75	lb.	.70	-	-	M	-
				3/.723				

( ) Computed on basis of announced support level.

1/ Estimated on basis of loan rate of \$0.20 per pound for adult and \$0.30 per pound for kid mohair in Texas, with adult mohair comprising 87 percent of total.

2/ Program inoperative - no purchases made.

3/ Preliminary.

MOHAIR

Wool: Price support levels and type of support under CCC price support programs

Marketing year	Date	Level of support		Season av. price rec'd by farmers Dollars	Type of support				Authority	
		As percent of parity	Average support level		Loan	Purchase	Payments	Mandatory	Permissive	
		Percent	Unit	Dollars						
1938 1/	March 1	75	lb.	(0.180)	L	-	-	-	P	
1939	March 1	(78)	lb.	.223	L	-	-	-	P	
1940 3/	-	-	-	-	-	-	-	-	-	
1941 3/	-	-	-	-	-	-	-	-	-	
1942 3/	-	-	-	-	-	-	-	-	-	
1943	April 1	(141)	lb.	.417	-	P	-	-	P	
1944	April 1	(135)	lb.	.424	-	P	-	-	P	
1945	April 1	(132)	lb.	.419	-	P	-	-	P	
1946	April 1	(129)	lb.	.423	-	P	-	-	P	
1947	April 1	(101)	lb.	.423	-	P	-	4/M	4/P	
1948	April 1	(94)	lb.	.423	-	P	-	M	-	
1949	April 1	(94)	lb.	.423	-	P	-	M	-	
1950	April 1	90	lb.	.452	-	5/P	-	M	-	
1951	April 1	90	lb.	.507	-	5/P	-	M	-	
1952	April 1	90	lb.	.542	L	6/P	-	M	-	
1953	April 1	90	lb.	.531	L	6/P	-	M	-	
1954	April 1	90	lb.	.532	L	6/P	-	M	-	
1955	Oct. 1, '54	106	lb.	.62	-	-	P	M	-	
1956	Sept. 1, '55	106	lb.	.62	-	-	P	M	-	
1957	Oct. 1, '56	101	lb.	.62	-	-	P	M	-	
1958	Oct. 1, '57	95	lb.	.62	-	-	P	M	-	
1959	Sept. 1, '58	88	lb.	.62	-	-	P	M	-	

( ) Computed on basis of announced support level.

1/ 1938 loans available on 1937 wool on hand April 15, 1938, as well as on wool produced in 1938.

2/ Support continued at 1938 clip level.

3/ No program.

4/ Permissive to April 15; no program April 15 to August 15; mandatory after August 15.

5/ Program inoperative - no purchases made.

6/ Pulled wool only.

7/ Preliminary.

CCC PRICE SUPPORT PROGRAMS FOR POULTRY



Chickens: Price support levels and type of support under CCC price support programs 1/

Marketing year	Level of support		Season av.		Type of support		Authority	
	As percent of parity	Av. support level	price rec'd.					
	Date	Percent	Unit	Dollars	by farmers	Loan	Purchase	Other
					Dollars			Mandatory
								Missive
1941 2/								
Apr. 3 - Aug. 28			lb.	0.15	0.158	-	-	P
Aug. 29 - Dec. 31	Annual av.	85	lb.	(.127)		-	-	M
1942 2/	Annual av.	85	lb.	(.145)	.190	-	-	M
1943 2/	Annual av.	90	lb.	(.166)	.245	-	-	M
1944 2/	Annual av.	90	lb.	(.174)	.240	-	-	M
1945 2/	Annual av.	90	lb.	(.176)	.261	-	-	M
1946 2/	Annual av.	90	lb.	(.198)	.280	-	-	M
1947 2/	Oct. 1	90	lb.	(.243)	.268	-	-	M
1948 2/	Annual av.	90	lb.	(.256)	.306	-	-	M
1949 2/	Annual av.	90	lb.	(.249)	.257	-	-	M

( ) The support level shown was computed by using the announced percentage of parity and the annual average parity price published for each calendar year at the end of the year except for 1947 where the support level was computed on the basis of the October 1 parity price.

1/ Excluding chickens weighing less than 3½ pounds live weight and broilers.

2/ Support level announced but no operations undertaken.

CHICKENS

Eggs: Price support levels and type of support under CCC price support programs

Marketing year	Level of support		Season av.		Type of support		Authority	
	As percent of parity	Av. support level	price rec'd.					
	Date	Percent	Unit	Dollars	by farmers	Loan	Purchase	Other
					Dollars			
1941								
Apr. 3 - Aug. 28	-	-	doz.	1/0.242	0.235	-	P	-
Aug. 29 - Dec. 31	Annual av.	85	doz.	(.242)		-	P	M
1942								
Jan. 1 - Sept. 30	Annual av.	85	doz.	(.272)	.300	-	P	M
Oct. 1 - Dec. 31	Annual av.	90	doz.	(.288)		-	P	M
1943								
1944	Annual av.	98	doz.	2/(.340)	.371	-	P	M
1945	Annual av.	95	doz.	2/(.340)	.325	-	P	M
1946	Annual av.	90	doz.	3/(.333)	.377	-	P	M
1947	Annual av.	90	doz.	3/(.374)	.376	-	P	M
1948	Annual av.	90	doz.	3/(.448)	.453	-	P	M
1949	Annual av.	90	doz.	3/(.482)	.472	-	P	M
1950	Annual av.	90	doz.	3/(.471)	.452	-	P	M
1951 5/	Annual av.	75	doz.	4/(.370)	.363	-	P	-

( ) The support level shown was computed by using the announced percentage of parity and the annual average parity price published for each respective calendar year just after the end of the year.

1/ Announced at \$0.22, Chicago basis.

2/ Program provided for support at \$0.30 in the spring and not less than \$0.34 U. S. annual average.

3/ Implemented by Midwestern price support program under which dealers or processors were required to pay (on the average) not less than these prices: 1945, \$0.24 for straight run eggs and \$0.27 for candled eggs; 1946, \$0.27 to \$0.30 (depending upon month) for current receipt eggs; 1947, \$0.33 to \$0.35 (depending upon month) for current receipt eggs; 1948 and 1949, \$0.37 for current receipt eggs delivered at the plant; \$0.35 for other purchases.

4/ Implemented by price support program under which dealers or processors were required to pay on the average \$0.27 for eggs delivered at the plant, and \$0.25 for other purchases.

5/ Announced no support.

EGGS

Turkeys: Price support levels and type of support under CCC price support programs

Marketing year	Level of support		Season av.		Type of support		Authority	
	As percent of parity: Av. support level		price rec'd.					
	Date	Percent	Unit	Dollars	by farmers	Loan	Purchase: Other:Mandatory: Permissive	
					Dollars			
1941 1/	Annual av.	85	lb.	(0.162)	0.199	-	-	P
1942 1/	Annual av.	85	lb.	(.184)	.275	-	-	M
1943 1/	Annual av.	90	lb.	(.210)	.326	-	-	M
1944 1/	Annual av.	90	lb.	(.219)	.340	-	-	M
1945 1/	Annual av.	90	lb.	(.223)	.337	-	-	M
1946 1/	Annual av.	90	lb.	(.250)	.363	-	1/P	M
1947	Sept. 1	90	lb.	(.300)	.365	-	P	M
1948 1/	Annual av.	90	lb.	(.322)	.468	-	1/P	M
1949	Aug. 1-Dec.1	90	lb.	(.316)	.352	-	P	M

( ) Computed from announced percentage of parity and annual average parity price published at end of year except for 1947 and 1949 where the support level was based on September 1, and August 1 - December 1 average parity price.

1/ Support mandatory but no operations undertaken. No operation also in 1941 when support was permissive.

TURKEYS

CCC PRICE SUPPORT PROGRAMS FOR SUGAR



Molasses and sugar beets: Price support programs undertaken by CCC

Puerto Rican blackstrap molasses

1942 crop - On August 3, 1943 a program was announced under which loans were offered on Puerto Rican blackstrap molasses made from 1942 crop sugar, which had not been shipped due to inadequate shipping space. Loans were available at a rate of 6¢ per gallon on blackstrap stored in tanks acceptable to Commodity Credit Corporation. No loans were made because of sales of the molasses by the producers. This was a permissive program.

Sugar beets

1947 crop - Under the 1947 Sugar Beet Price Support Program (which became effective November 1, 1947 following termination of the Sugar Beet Subsidy Program) the CCC entered into agreements with beet processors providing for a "support price" for each sugar beet settlement area, to be paid in full by the processor when the beets were delivered. The support price guarantee provided that the national average price received by growers, including payments under the Sugar Act of 1937, as amended, would be approximately \$14.50 per ton of beets. To enable the processors to make the support price commitment to beet growers, CCC agreed to pay to processors any amount by which the "average cane basis price" was less than \$8.20 per 100 pounds during the period when sugar from the 1947 crop was sold. This was a permissive program.

SUGAR BEETS - PUERTO RICAN BLACKSTRAP MOLASSES

CCC PRICE SUPPORT PROGRAMS FOR TOBACCO AND NAVAL STORES

Gum naval stores: Price support levels and type of support under CCC price support programs

Marketing year	Level of support				Type of support			
	As percent of parity 1/		Average support level 2/		: support		: Authority	
	Date	Rosin : Turpen- : time : Production: Crude	Rosin : Turpentine: unit 3/ : pine gum	Crude : Pine gum	Crude : Pine gum	Crude : Pine gum	Crude : Pine gum	Crude : Pine gum
		Percent: Percent	Percent: Percent	Percent: Percent	Percent: Percent	Percent: Percent	Percent: Percent	Percent: Percent
1934	July 1	(61)	(71)	(65)	1.95	0.42	(48.30)	L
1935	May 1	(59)	(69)	(63)	1.95	.42	(48.30)	L
1938 5/	Apr. 1	(72)	(32)	(56)	2.34	.1945	(42.48)	L
1939	Apr. 1	(77)	(34)	(60)	2.44	.197	(44.01)	L
1940	Dec. 1	(69)	(37)	(56)	2.21	.217	(41.79)	L
1941 to 8/1	Dec. 1	(71)	(48)	(62)	1.97	.287	(41.93)	L
After 8/1	Dec. 1	(71)	(48)	(62)	2.47	.287	(48.93)	L
1942	June 1	(93)	(93)	(93)	3.55	.65	(82.20)	P
1942	Dec. 1	85	85	(85)	3.05	.55	(70.20)	L
1943	Dec. 1	95	95	(95)	3.70	.68	(85.80)	P
1943	Dec. 1	90	90	(90)	3.50	.64	(81.00)	L
1944 6/	Feb. 1	95	95	(95)	4.03	.74	(93.42)	P
1944 6/	Feb. 1	90	90	(90)	3.82	.70	(88.48)	L
1945 6/	Apr. 1	90	90	(90)	3.89	.72	(90.46)	L
1946 6/	Apr. 1	90	90	(90)	4.05	.7443	(93.92)	L
1947	Apr. 1	(111)	(58)	90	6.33	.608	119.02	L
1948 to 6/8	Feb. 1	(113)	(56)	90	7.09	.645	131.51	L
After 6/8	Feb. 1	(126)	(42)	90	7.97	.40	131.58	L
1949	Mar. 1	(109)	(35)	80	6.72	.40	114.08	L
1950	Apr. 1	(73)	(38)	60	4.77	.40	86.82	L
1951	Apr. 1	...	-	(90)	7.37	.50	128.18	L
1952	Dec. 1, '51	-	-	(90)	7.48	.50	129.72	L
1953	Dec. 1, '52	-	-	(90)	7.49	.50	129.86	L
1954	Feb. 1	-	-	(90)	7.52	.50	130.28	L
1955	Jan. 1	-	-	(90)	7.43	.50	129.02	L
1956	Feb. 1	-	-	(90)	7.49	.50	129.86	L
1957	Mar. 1	-	-	(90)	7.67	.51	132.88	L
1958	Feb. 1	-	-	(90)	7.97	.50	136.58	L
1959	Mar. 1	-	-	89	7.97	.50	136.58	L

1/ Beginning in 1951 the average support level was based on the parity price for crude pine gum. 2/ Rosin loan rate to 1949 based on the average crop grade K; to 1954 on the average crop grade N; thereafter on the average grade W6.  
3/ Production unit of 1,400 pounds of gum rosin and 50 gallons of gum turpentine. 4/ Standard barrel gross basis.  
5/ No price support program in 1936 and 1937. 6/ Support level announced, but no operations required.  
( ) Computed on basis of announced support level.

Flue-cured tobacco, types 11-14: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. :			Type of support				Authority		
	:As percent of parity			Average support level :			: price rec'd :				Manda-		
	Date	Percent	Unit	Dollars	by farmers	Dollars	Loan	Pur-	Other	tory	Permissive		
								chase					
1939	July 1	75	lb.	0.154		0.149	L	P	-	-	P		
1940	July 1	75	lb.	.150		.164	L	P	-	-	P		
1941	July 1	85	lb.	.196		.281	1/L	-	-	M	-		
1942	July 1	2/85	lb.	2/.237		.384	1/L	-	-	M	-		
1943	July 1	90	lb.	.276		.402	L	-	-	M	-		
1944	July 1	90	lb.	.289		.424	1/L	-	-	M	-		
1945	July 1	90	lb.	.297		.436	1/L	-	-	M	-		
1946	July 1	90	lb.	.321		.483	L	-	-	M	-		
1947	July 1	90	lb.	.400		.412	L	-	-	M	-		
1948	July 1	90	lb.	.439		.496	L	-	-	M	-		
1949	July 1	90	lb.	.425		.472	L	-	-	M	-		
1950	July 1	90	lb.	.450		.547	L	-	-	M	-		
1951	July 1	90	lb.	.507		.524	L	-	-	M	-		
1952	July 1	3/91	lb.	.506		.503	L	-	-	M	-		
1953	July 1	3/92	lb.	.479		.528	L	-	-	M	-		
1954	July 1	90	lb.	.479		.527	L	-	-	M	-		
1955	July 1	3/91	lb.	.483		.527	L	-	-	M	-		
1956	July 1	90	lb.	.489		.515	L	-	-	M	-		
1957	July 1	90	lb.	.508		.554	L	-	-	M	-		
1958	July 1	90	lb.	.546		.582	L	-	-	M	-		
1959	July 1	90	lb.	.555			L	-	-	M	-		

1/ Loans available, but program inoperative.

2/ Revised to 90 percent of parity or \$0.251 per pound October 2, 1942, by P. L. 729, 77th Congress.

3/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the average price support level was announced.

FLUE-CURED TOBACCO, TYPES 11-14



Fire-cured tobacco, types 21-24 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. :			Type of support			Authority		
	:As percent of parity			Average support level			: price rec'd :			:		
	Date	Percent	Unit	Dollars	Dollars		by farmers	Loan	Pur- chase	Other	Mandatory	Permissive
1937 2/	-	3/	lb.	4/0.151	4/0.115	4/L	-	-	-	-	-	P
1938	-	-	-	-	-	-	-	-	-	-	-	-
1939	Oct. 1	60	lb.	.062	.106	L	P	P	P	-	-	P
1940	Oct. 1	75	lb.	.077	.095	L	P	P	P	-	-	P
1941	Oct. 1	85	lb.	.096	.141	L	P	P	P	-	M	-
1942	Oct. 1	90	lb.	.118	.171	L	P	P	P	-	M	-
1943	Oct. 1	90	lb.	.130	.234	L	P	P	P	-	M	-
1944	Oct. 1	90	lb.	.135	.245	L	P	P	P	-	M	-
1945	75% of burley support level		lb.	.218	.315	L	-	-	-	-	M	-
1946	"	"	lb.	.252	.260	L	-	-	-	-	M	-
1947	"	"	lb.	.302	.295	L	P	-	-	-	M	-
1948	"	"	lb.	.318	.319	L	-	-	-	-	M	-
1949	"	"	lb.	.302	.298	L	-	-	-	-	M	-
1950	"	"	lb.	.343	.312	L	-	-	-	-	M	-
1951	"	"	lb.	.374	.400	L	-	-	-	-	M	-
1952	"	"	lb.	.371	.376	L	-	-	-	-	M	-
1953	"	"	lb.	.350	.338	L	-	-	-	-	M	-
1954	"	"	lb.	.348	.378	L	-	-	-	-	M	-
1955	"	"	lb.	.346	.373	L	-	-	-	-	M	-
1956	"	"	lb.	.361	.366	L	-	-	-	-	M	-
1957	"	"	lb.	.388	.368	L	-	-	-	-	M	-
1958	5/	5/	lb.	.388	.378	L	-	-	-	-	M	-
1959	5/	5/	lb.	.388		L	-	-	-	-	M	-

1/ Beginning in 1950 type 24 excluded; beginning in 1958 type 21 treated as a separate kind.

2/ Prior to the 1937 crop CCC price support was limited to the acquisition on June 30, 1936 from the Reconstruction Finance Corporation of unredeemed loans made by R. F. C. on the 1931 through 1935 crops of dark tobacco - (dark air-cured and dark fire-cured).

3/ Percent of parity not available.

4/ Limited to dark fired (type 22) tobacco.

5/ Mandatory support level is 75 percent of the burley support rate, but not to exceed the higher of 90 percent of the applicable fire-cured parity price or the level applicable to the 1957 crop.

Burley tobacco, type 31: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av.			Type of support			Authority		
	:As percent of parity			:Average support level:			: price rec'd :			: Manda-		
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Pur-	Other	tory	Per-	missive
						Dollars		chase				
1940	Oct. 1	75	lb.	0.164	0.162		L	-	-	-	P	
1941	Oct. 1	85	lb.	.200	.292		L	-	-	M	-	
1942	Oct. 1	90	lb.	.246	.418		1/L	-	-	M	-	
1943	Oct. 1	90	lb.	.270	.456		1/L	-	-	M	-	
1944	Oct. 1	90	lb.	.282	.440		1/L	-	-	M	-	
1945	Oct. 1	90	lb.	.290	.394		L	-	-	M	-	
1946	Oct. 1	90	lb.	.336	.397		L	-	-	M	-	
1947	Oct. 1	90	lb.	.403	.485		L	-	-	M	-	
1948	Oct. 1	90	lb.	.424	.460		L	-	-	M	-	
1949	Oct. 1	90	lb.	.403	.452		L	-	-	M	-	
1950	Oct. 1	90	lb.	.457	.490		L	-	-	M	-	
1951	Oct. 1	90	lb.	.498	.512		L	-	-	M	-	
1952	Oct. 1	2/91	lb.	.495	.503		L	-	-	M	-	
1953	Oct. 1	2/91	lb.	.466	.525		L	-	-	M	-	
1954	Oct. 1	2/91	lb.	.464	.498		L	-	-	M	-	
1955	Oct. 1	2/91	lb.	.462	.586		L	-	-	M	-	
1956	Oct. 1	90	lb.	.481	.636		L	-	-	M	-	
1957	Oct. 1	90	lb.	.517	.603		L	-	-	M	-	
1958	Oct. 1	90	lb.	.554	.661		L	-	-	M	-	
1959	Oct. 1	90	lb.	.572			L	-	-	M	-	

1/ Loans available but program inoperative.

2/ Support is in excess of 90 percent of parity because parity price at the start of the marketing season was lower than parity price at the time the average price support level was announced.

BURLEY TOBACCO, TYPE 31

Maryland tobacco, type 32: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. : : price rec'd : : by farmers : : Dollars	Type of support			Authority		
	:As percent of parity :Average support level:				Pur- : : chase :	Other :Mandatory : Permissive	:	:	:	
	Date	Percent	Unit							Dollars
1941	Oct. 1	85	lb.	0.162	0.301	1/L	-	-	M	-
1942	Oct. 1	90	lb.	.198	.565	1/L	-	-	M	-
1943	Oct. 1	90	lb.	.219	.453	1/L	-	-	M	-
1944	Oct. 1	90	lb.	.227	.555	1/L	-	-	M	-
1945	Oct. 1	90	lb.	.233	.570	1/L	-	-	M	-
1946	Oct. 1	90	lb.	.270	.445	1/L	-	-	M	-
1947	Oct. 1	90	lb.	.326	.428	1/L	-	-	M	-
1948	Oct. 1	90	lb.	.439	.544	L	-	-	M	-
1949	Oct. 1	90	lb.	.418	.483	L	-	-	M	-
1950	Oct. 1	86	lb.	.486	.482	L	-	-	M	-
1951 2/	-	-	-	-	.448	-	-	-	-	-
1952 2/	-	-	-	-	.488	-	-	-	-	-
1953	Oct. 1	3/91	lb.	.504	.545	L	-	-	M	-
1954 2/	-	-	-	-	.403	-	-	-	-	-
1955 2/	-	-	-	-	.508	-	-	-	-	-
1956	Oct. 1	90	lb.	.470	.517	L	-	-	M	-
1957	Oct. 1	90	lb.	.480	.449	L	-	-	M	-
1958	Oct. 1	90	lb.	.508	.623	L	-	-	M	-
1959 2/	-	-	-	-	-	-	-	-	-	-

1/ Loans available but program inoperative.

2/ Announced "no support." Growers disapproved quotas.

3/ Support is in excess of 90 percent of parity because parity price at the start of the marketing season was lower than parity price at the time the average price support level was announced.

MARYLAND TOBACCO, TYPE 32

Dark air-cured tobacco, types 35 and 36: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. : price rec'd : by farmers : Dollars	Type of support			Authority	
	As percent of parity :Average support level :				Loan :	Pur- : chase :	Other :	Manda- : tory :	Per- : missive :
	Date :	Percent :	Unit :						
1939	Oct. 1	66	lb.	0.049	0.069	L	P	-	P
1940	Oct. 1	75	lb.	.062	.075	L	P	-	P
1941	Oct. 1	85	lb.	.077	.115	1/L	P	-	-
1942	Oct. 1	90	lb.	.095	.147	L	P	-	-
1943	Oct. 1	90	lb.	.104	.266	L	P	-	-
1944	Oct. 1	90	lb.	.108	.227	L	P	-	-
1945	2/3 of Burley support level	"	lb.	.193	.247	L	-	-	-
1946	"	"	lb.	.224	.224	L	-	-	-
1947	"	"	lb.	.269	.256	L	P	-	-
1948	"	"	lb.	.283	.284	L	-	-	-
1949	"	"	lb.	.269	.278	L	-	-	-
1950	"	"	lb.	.305	.232	L	-	-	-
1951	"	"	lb.	.332	.343	L	-	-	-
1952	"	"	lb.	.330	.316	L	-	-	-
1953	"	"	lb.	.311	.252	L	-	-	-
1954	"	"	lb.	.309	.343	L	-	-	-
1955	"	"	lb.	.308	.318	L	-	-	-
1956	"	"	lb.	.321	.340	L	-	-	-
1957	"	"	lb.	.345	.361	L	-	-	-
1958	2/2	2/2	lb.	.345	.384	L	-	-	-
1959			lb.	.345		L	-	-	-

1/ Loans available but program inoperative.

2/ Mandatory support level is 66-2/3 percent of the burley support rate but not to exceed the higher of 90 percent of dark air-cured parity price or the level applicable to the 1957 crop.

DARK AIR-CURED TOBACCO, TYPES 35 AND 36



Virginia sun-cured tobacco, type 37: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av.		Type of support			Authority	
	As percent of parity		Average support level		price rec'd			Manda-	
	Date	Percent	Unit	Dollars	by farmers	Loan	Pur-	tory	Per-
					Dollars		chase		missive
1941	Oct. 1	85	lb.	0.103	0.179	1/L	-	M	-
1942	Oct. 1	90	lb.	.126	.227	1/L	-	M	-
1943	Oct. 1	90	lb.	.140	.345	1/L	-	M	-
1944	Oct. 1	90	lb.	.145	.315	1/L	-	M	-
1945	2/3 of Burley support level		lb.	.193	.338	1/L	-	M	-
1946	"	"	lb.	.224	.242	1/L	-	M	-
1947	"	"	lb.	.269	.286	1/L	-	M	-
1948	"	"	lb.	.283	.320	L	-	M	-
1949	"	"	lb.	.269	.314	L	-	M	-
1950	"	"	lb.	.305	.339	L	-	M	-
1951	"	"	lb.	.332	.346	L	-	M	-
1952	"	"	lb.	.330	.316	L	-	M	-
1953	"	"	lb.	.311	.318	L	-	M	-
1954	"	"	lb.	.309	.322	L	-	M	-
1955	"	"	lb.	.308	.253	L	-	M	-
1956	"	"	lb.	.321	.357	L	-	M	-
1957	"	"	lb.	.345	.340	L	-	M	-
1958	2/2	2/	lb.	.345	.368	L	-	M	-
1959	2/2	2/	lb.	.345		L	-	M	-

1/ Loans available but program inoperative.

2/ The mandatory support level is 66-2/3 percent of the burley support rate but not to exceed the higher of 90 percent of the sun-cured parity price or the level applicable to the 1957 crop.

VIRGINIA SUN-CURED TOBACCO, TYPE 37

Crop of	Level of support			Season av.		Type of support			Authority		
	As percent of parity			Average support level:		price rec'd			Manda-		
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Pur-	Other	tory	Per-
								chase			missive
1941	Oct. 1	85	lb.	0.099	0.132		1/L	-	-	M	-
1942	Oct. 1	90	lb.	.122	.137		1/L	-	-	M	-
1943	Oct. 1	90	lb.	.134	.186		1/L	-	-	M	-
1944	Oct. 1	90	lb.	.140	.197		1/L	-	-	M	-
1945	Oct. 1	90	lb.	.143	.340		1/L	-	-	M	-
1946	Oct. 1	90	lb.	.166	.325		1/L	-	-	M	-
1947	Oct. 1	90	lb.	.201	.305		1/L	-	-	M	-
1948	Oct. 1	90	lb.	.211	.263		1/L	-	-	M	-
1949	Oct. 1	90	lb.	.201	.264		1/L	-	-	M	-
1950	Oct. 1	86	lb.	.252	.264		L	-	-	M	-
1951 2/	-	-	-	-	.190		-	-	-	-	-
1952 2/	-	-	-	-	.252		-	-	-	-	-
1953 2/	-	-	-	-	.275		-	-	-	-	-
1954 2/	-	-	-	-	.274		-	-	-	-	-
1955 2/	-	-	-	-	.245		-	-	-	-	-
1956 2/	-	-	-	-	.240		-	-	-	-	-
1957 2/	-	-	-	-	.205		-	-	-	-	-
1958 2/	-	-	-	-	.280		-	-	-	-	-
1959 2/	-	-	-	-	-		-	-	-	-	-

1/ Loans available but program inoperative.  
2/ Announced "no support." Growers disapproved quotas.

Ohio-Miami Valley filler tobacco, types 42-44 1/: Price support levels and type of support under CCC price support programs

Crop of	: Season av. : Type of support : Authority									
	: As percent of parity : Average support level: price rec'd :					: Pur- : Other : Manda- : Per-				
	Date	Percent	Unit	Dollars	by farmers	Loan	chase	Other	tory	missive
				:	:					
1941	Oct. 1	85	lb.	3/	0.093	L	P	-	M	-
1942	Oct. 1	90	lb.	0.112	.115	4/L	-	-	M	-
1943	Oct. 1	90	lb.	.122	.183	4/L	-	-	M	-
1944	Oct. 1	90	lb.	.127	.183	4/L	-	-	M	-
1945	Oct. 1	90	lb.	.130	.340	4/L	-	-	M	-
1946	Oct. 1	90	lb.	.152	.360	4/L	-	-	M	-
1947	Oct. 1	90	lb.	.183	.310	4/L	-	-	M	-
1948	Oct. 1	90	lb.	.192	.230	4/L	-	-	M	-
1949	Oct. 1	90	lb.	.183	.250	4/L	-	-	M	-
1950	Oct. 1	86	lb.	.236	.186	L	-	-	M	-
1951	Oct. 1	90	lb.	.261	.244	L	-	-	M	-
1952 5/	-	-	-	-	.250	-	-	-	-	-
1953	Oct. 1	6/91	lb.	.254	.185	L	-	-	M	-
1954	Oct. 1	90	lb.	.251	.225	L	-	-	M	-
1955	Oct. 1	6/92	lb.	.247	.218	L	-	-	M	-
1956	Oct. 1	90	lb.	.234	.220	L	-	-	M	-
1957	Oct. 1	90	lb.	.232	.228	L	-	-	M	-
1958	Oct. 1	90	lb.	.234	.242	L	-	-	M	-
1959	Oct. 1	90	lb.	.234		L	-	-	M	-

- 1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind.
- 2/ Adjusted-type prices which reflect the percentage of parity shown for cigar filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951, and types 51-52 excluded beginning in 1957.
- 3/ Adjusted type support level not available.
- 4/ Loans available but program inoperative.
- 5/ Announced "no support." Growers disapproved marketing quotas.
- 6/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

Puerto Rican cigar filler tobacco, type 46 1/: Price support levels and type of support under  
CCC price support programs

Crop of	Level of support 2/			Season av. :			Type of support			Authority		
	As percent of parity :			Average support level :			price rec'd :			Manda-		
	Date	Percent	Unit	Dollars	Dollars		by farmers :	Loan :	Pur- chase :	Other :	tory :	Per- missive :
1941	Oct. 1	85	lb.	3/			0.185	4/L	-	-	M	-
1942	Oct. 1	90	lb.	0.192			.350	4/L	-	-	M	-
1943	Oct. 1	90	lb.	.212			.380	4/L	-	-	M	-
1944	Oct. 1	90	lb.	.219			.250	4/L	-	-	M	-
1945	Oct. 1	90	lb.	.225			.360	4/L	-	-	M	-
1946	Oct. 1	90	lb.	.261			.250	L	-	-	M	-
1947	Oct. 1	90	lb.	.315			.275	L	-	-	M	-
1948	Oct. 1	90	lb.	.330			.270	L	-	-	M	-
1949	Oct. 1	90	lb.	.315			.200	L	-	-	M	-
1950	Oct. 1	86	lb.	.290			.280	L	-	-	M	-
1951	Oct. 1	90	lb.	.326			.300	L	-	-	M	-
1952	Oct. 1	90	lb.	.331			.320	L	-	-	M	-
1953	Oct. 1	90	lb.	.324			.300	L	-	-	M	-
1954	Oct. 1	90	lb.	.326			.305	L	-	-	M	-
1955	Oct. 1	88	lb.	.319			.252	L	-	-	M	-
1956	Oct. 1	89	lb.	.314			.308	L	-	-	M	-
1957	Oct. 1	90	lb.	.325			.275	L	-	-	M	-
1958	Oct. 1	90	lb.	.312			.300	L	-	-	M	-
1959	Oct. 1	90	lb.	.297				L	-	-	M	-

1/ This was not a separate kind of tobacco until 1951 but one of the group comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity and computed separately beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

PUERTO RICAN CIGAR FILLER TOBACCO, TYPE 46



Connecticut broadleaf cigar binder tobacco, type 51 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/			Season av.		Type of support			Authority		
	As percent of parity			Average support level		price rec'd			Manda-		
	Date	Percent	Unit	Dollars	Dollars	by farmers	Loan	Pur-	Other	tory	Per-
						Dollars		chase			missive
1941	Oct. 1	85	lb.	3/	0.220		4/L	-	-	M	-
1942	Oct. 1	90	lb.	0.248	.260		4/L	-	-	M	-
1943	Oct. 1	90	lb.	.273	.400		4/L	-	-	M	-
1944	Oct. 1	90	lb.	.283	.390		4/L	-	-	M	-
1945	Oct. 1	90	lb.	.291	.600		4/L	-	-	M	-
1946	Oct. 1	90	lb.	.338	.740		4/L	-	-	M	-
1947	Oct. 1	90	lb.	.406	.510		4/L	-	-	M	-
1948	Oct. 1	90	lb.	.427	.600		4/L	-	-	M	-
1949	Oct. 1	90	lb.	.406	.530		L	-	-	M	-
1950	Oct. 1	86	lb.	.490	.520		L	-	-	M	-
1951	Oct. 1	90	lb.	.552	.510		L	-	-	M	-
1952 5/	-	-	-	-	.500		-	-	-	-	-
1953	Oct. 1	6/91	lb.	.534	.584		L	-	-	M	-
1954	Oct. 1	90	lb.	.538	.565		L	-	-	M	-
1955	Oct. 1	6/92	lb.	.539	.449		L	-	-	M	-
1956	Oct. 1	90	lb.	.525	.590		L	-	-	M	-
1957	Oct. 1	90	lb.	.538	.500		L	-	-	M	-
1958	Oct. 1	90	lb.	.562	.540		L	-	-	M	-
1959	Oct. 1	90	lb.	7/.396			L	-	-	M	-

1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951 and types 51-52 treated as a separate kind with support based on parity computed for type 51-52 beginning in 1957. 3/ Adjusted type support level not available. 4/ Loans available but program inoperative. 5/ Announced "no support." Growers disapproved marketing quotas. 6/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced. 7/ Beginning with 1959 the method of computing the parity price for types 51-52 was changed so as to bring the parity price in proper relationship to parity prices of other agricultural commodities.

Connecticut Havana seed binder tobacco, type 52 1/: Price support levels and type of support under  
CCC price support programs

Crop of	Level of support 2/			Season av. :			Type of support			Authority		
	As percent of parity			Average support level			price rec'd :			Manda-		
	Date	Percent	Unit	Dollars	by farmers	Dollars	Loan	Pur- chase	Other	tory	Per- missive	
1941	Oct. 1	85	lb.	3/	0.240		4/L	-	-	M	-	
1942	Oct. 1	90	lb.	0.261	.264		4/L	-	-	M	-	
1943	Oct. 1	90	lb.	.288	.377		4/L	-	-	M	-	
1944	Oct. 1	90	lb.	.299	.373		4/L	-	-	M	-	
1945	Oct. 1	90	lb.	.307	.563		4/L	-	-	M	-	
1946	Oct. 1	90	lb.	.356	.690		4/L	-	-	M	-	
1947	Oct. 1	90	lb.	.429	.733		4/L	-	-	M	-	
1948	Oct. 1	90	lb.	.451	.623		4/L	-	-	M	-	
1949	Oct. 1	90	lb.	.429	.419		L	-	-	M	-	
1950	Oct. 1	86	lb.	.495	.398		L	-	-	M	-	
1951	Oct. 1	90	lb.	.542	.426		L	-	-	M	-	
1952 5/	-	-	-	-	.489		-	-	-	-	-	
1953	Oct. 1	6/91	lb.	.512	.549		L	-	-	M	-	
1954	Oct. 1	90	lb.	.515	.440		L	-	-	M	-	
1955	Oct. 1	6/92	lb.	.508	.350		L	-	-	M	-	
1956	Oct. 1	90	lb.	.490	.423		L	-	-	M	-	
1957	Oct. 1	90	lb.	.488	.449		L	-	-	M	-	
1958	Oct. 1	90	lb.	.480	.494		L	-	-	M	-	
1959	Oct. 1	90	lb.	7/.396			L	-	-	M	-	

1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951 and types 51-52 treated as a separate kind with support based on parity computed for types 51-52 beginning in 1957. 3/ Adjusted type support level not available. 4/ Loans available but program inoperative. 5/ Announced "no support." Growers disapproved market-ing quotas. 6/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced. 7/ Beginning with 1959 the method of computing the parity price for types 51-52 was changed so as to bring the parity price in proper relationship to parity prices of other agricultural commodities.

New York and Pennsylvania seedleaf tobacco, type 53 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/			Date	Average support level			Season av. : price rec'd : by farmers : Dollars	Type of support				Authority	
	As percent of parity		Unit		Dollars		Loan		Pur- chase	Other	Manda- tory	Per- missive		
	Percent	Percent			Unit	Dollars								
1941	85	lb.	Oct. 1	3/	0.129	4/L	-	-	M	-				
1942	90	lb.	Oct. 1	0.148	.138	4/L	-	-	M	-				
1943	90	lb.	Oct. 1	.163	.197	4/L	-	-	M	-				
1944	90	lb.	Oct. 1	.168	.220	4/L	-	-	M	-				
1945	90	lb.	Oct. 1	.173	.358	4/L	-	-	M	-				
1946	90	lb.	Oct. 1	.202	.397	4/L	-	-	M	-				
1947	90	lb.	Oct. 1	.242	.284	4/L	-	-	M	-				
1948	90	lb.	Oct. 1	.255	.250	4/L	-	-	M	-				
1949	90	lb.	Oct. 1	.242	.220	4/L	-	-	M	-				
1950	86	lb.	Oct. 1	.255	.217	L	-	-	M	-				
1951	90	lb.	Oct. 1	.280	.223	L	-	-	M	-				
1952 5/	-	-	-	-	.209	-	-	-	-	-				
1953	6/91	lb.	Oct. 1	.261	.234	L	-	-	M	-				
1954	90	lb.	Oct. 1	.257	.240	L	-	-	M	-				
1955	6/92	lb.	Oct. 1	.250	-	L	-	-	M	-				
1956	90	lb.	Oct. 1	.236	7/	L	-	-	M	-				
1957	90	lb.	Oct. 1	.233	-	L	-	-	M	-				
1958	90	lb.	Oct. 1	.255	-	L	-	-	M	-				
1959	90	lb.	Oct. 1	.265	-	L	-	-	M	-				

1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951 and type 51-52 excluded from group parity beginning in 1957. 3/ Adjusted type support level not available. 4/ Loans available but program inoperative.

5/ Announced "no support." Growers disapproved marketing quotas. 6/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced. 7/ Discontinued.



South Wisconsin cigar binder tobacco, type 54 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/			Season av. :			Type of support			Authority		
	As percent of parity :			price rec'd :			Loan :			Manda-		
	Date	Percent	Unit	Dollars	by farmers	Dollars	Pur-	Other	chase	tory	Per-	missive
1938	-	(75)	lb.	3/0.050	0.070		L	-	-	-	P	
1939 4/	-	-	-	-	-	-	-	-	-	-	-	
1940 4/	-	-	-	-	-	-	-	-	-	-	-	
1941	Oct. 1	85	lb.	5/	.096		L	-	P	M	-	
1942	Oct. 1	90	lb.	.121	.162		6/L	-	-	M	-	
1943	Oct. 1	90	lb.	.132	.225		6/L	-	-	M	-	
1944	Oct. 1	90	lb.	.138	.240		6/L	-	-	M	-	
1945	Oct. 1	90	lb.	.141	.377		6/L	-	-	M	-	
1946	Oct. 1	90	lb.	.165	.347		L	-	-	M	-	
1947	Oct. 1	90	lb.	.198	.223		L	-	-	M	-	
1948	Oct. 1	90	lb.	.208	.224		L	-	-	M	-	
1949	Oct. 1	90	lb.	.198	.228		L	-	-	M	-	
1950	Oct. 1	86	lb.	.241	.235		L	-	-	M	-	
1951	Oct. 1	90	lb.	.273	.253		L	-	-	M	-	
1952 7/	-	-	-	-	.195		-	-	-	-	-	
1953	Oct. 1	8/91	lb.	.254	.243		L	-	-	M	-	
1954	Oct. 1	90	lb.	.251	.243		L	-	-	M	-	
1955	Oct. 1	8/92	lb.	.245	.229		L	-	-	M	-	
1956	Oct. 1	90	lb.	.228	.261		L	-	-	M	-	
1957	Oct. 1	90	lb.	.233	.311		L	-	-	M	-	
1958	Oct. 1	90	lb.	.255	.346		L	-	-	M	-	
1959	Oct. 1	90	lb.	.265			L	-	-	M	-	

( ) Computed from average loan made. 1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind. 2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951 and types 51-52 excluded from group parity beginning in 1957. 3/ Average of loans made; not support level. 4/ No price support program. 5/ Adjusted type support level not available. 6/ Loans available but program inoperative. 7/ Announced "no support." Growers disapproved marketing quotas. 8/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.



North Wisconsin cigar binder tobacco, type 55 1/: Price support levels and type of support under  
CCC price support programs

Crop of	Level of support 2/				Season av. :		Type of support				Authority	
	As percent of parity :		Average support level :		price rec'd :		Pur- :		Other :		Menda- :	
	Date :	Percent :	Unit :	Dollars :	by farmers :	Dollars :	chase :	Loan :			tory :	Per- :
1938	-	(75)	lb.	3/0.050	0.082		-	L	-	-	-	P
1939 4/	-	-	-	-	-		-	-	-	-	-	-
1940 4/	-	-	-	-	-		-	-	-	-	-	-
1941	Oct. 1	85	lb.	5/	.146		-	L	P	-	-	M
1942	Oct. 1	90	lb.	.157	.164		-	6/L	-	-	-	M
1943	Oct. 1	90	lb.	.173	.255		-	6/L	-	-	-	M
1944	Oct. 1	90	lb.	.179	.268		-	6/L	-	-	-	M
1945	Oct. 1	90	lb.	.184	.454		-	6/L	-	-	-	M
1946	Oct. 1	90	lb.	.213	.455		-	6/L	-	-	-	M
1947	Oct. 1	90	lb.	.257	.349		-	L	-	-	-	M
1948	Oct. 1	90	lb.	.270	.230		-	L	-	-	-	M
1949	Oct. 1	90	lb.	.257	.285		-	L	-	-	-	M
1950	Oct. 1	86	lb.	.300	.281		-	L	-	-	-	M
1951	Oct. 1	90	lb.	.335	.313		-	L	-	-	-	M
1952 1/	-	-	-	-	.314		-	-	-	-	-	-
1953	Oct. 1	8/91	lb.	.320	.319		-	L	-	-	-	M
1954	Oct. 1	90	lb.	.319	.327		-	L	-	-	-	M
1955	Oct. 1	8/92	lb.	.320	.246		-	L	-	-	-	M
1956	Oct. 1	90	lb.	.286	.309		-	L	-	-	-	M
1957	Oct. 1	90	lb.	.299	.335		-	L	-	-	-	M
1958	Oct. 1	90	lb.	.310	.352		-	L	-	-	-	M
1959	Oct. 1	90	lb.	.320			-	L	-	-	-	M

( ) Computed from average loan made. 1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind. 2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951 and types 51-52 excluded from the parity group beginning in 1957. 3/ Average of loans made; not support level. 4/ No price support program. 5/ Adjusted type support level not available. 6/ Loans available but program inoperative. 7/ Announced "no support." Growers disapproved marketing quotas. 8/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

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